

**CITY OF NORTHFIELD, NJ  
ORDINANCE NO. 12-2022**

**AN ORDINANCE AMENDING BOND ORDINANCE NO. 4-2019, ADOPTED ON MARCH 5, 2019, BY THE CITY OF NORTHFIELD, IN THE COUNTY OF ATLANTIC, NEW JERSEY, TO PROVIDE FOR THE PAYMENT OF THE REQUIRED DOWN PAYMENT NOT PREVIOUSLY APPROPRIATED IN THE ORIGINAL BOND ORDINANCE**

WHEREAS, the City Council of the City of Northfield, in the County of Atlantic, New Jersey (the “City”), heretofore adopted Bond Ordinance No. 4-2019, entitled:

**“BOND ORDINANCE APPROPRIATING ONE MILLION DOLLARS (\$1,000,000) AND AUTHORIZING THE ISSUANCE OF ONE MILLION DOLLARS (\$1,000,000) IN BONDS OR NOTES OF THE CITY OF NORTHFIELD, COUNTY OF ATLANTIC, NEW JERSEY FOR CERTAIN CLEAN WATER PROJECTS TO BE UNDERTAKEN BY AND WITHIN THE CITY OF NORTHFIELD, ATLANTIC COUNTY, NEW JERSEY”**

(“**Bond Ordinance No. 4**”), pursuant to which the City authorized the issuance of bonds or notes in the aggregate principal amount of \$1,000,000 for the purposes of financing the costs of construction of upgrades to the Zion Road Pump Station, the purchase of a Jet Vactor Truck and Sewer Camera Crawler, and preparation of a Sanitary Sewer Asset Management Plan (collectively, the “**Sewer System Projects**”) through the City’s participation in financing programs being offered by the New Jersey Infrastructure Bank (the “**I-Bank**”) and the State of New Jersey, acting by and through the New Jersey Department of Environmental Protection, pursuant to the New Jersey Infrastructure Bank Financing program (the “**Program**”); and

WHEREAS, the City has elected to fund the costs of the Sewer System Projects from other sources, including without limitation the City’s Capital Improvement Fund and through the issuance of bonds and/or notes of the City as provided in Bond Ordinance No. 4 and desires to terminate the participation by

the City in the Program for the Sewer System Projects; and

**WHEREAS**, the City Council believes it to be in the best interests of the residents of the City to terminate the participation by the City in the Program for the funding of any of the Sewer System Projects; and

**WHEREAS**, as the Sewer System Projects will not be funded under the Program, the City must now appropriate the aggregate sum of Fifty Thousand Dollars (\$50,000.00) as the required aggregate down payment in Bond Ordinance No. 4 for the Sewer System Projects in accordance with N.J.S.A. 40A:2-11.

**NOW THEREFORE, BE IT ORDAINED**, by the City Council of the City of Northfield, in the County of Atlantic, New Jersey (not less than two-thirds (2/3) of all the members thereof affirmatively concurring), as follows:

**Section 1.** In Section 1 of Bond Ordinance No. 4, entitled “**Appropriation for Projects; Waiver of Down Payment**”, the sentence “No down payment is required for said improvements or purposes pursuant to the provisions of N.J.S.A. 40A:2-11(c)” is hereby deleted in its entirety and shall be replaced by the following language:

“The sum of FIFTY THOUSAND DOLLARS (\$50,000) is hereby appropriated as the down payment for said improvements as required pursuant to N.J.S.A. 40A:2-11 and more particularly described in Section 3 and now available by virtue of provision in a previously adopted budget or budgets of the City for down payments for capital improvement purposes, and including also monies received or expected to be received from the United States of America, the State of New Jersey or the County of Atlantic, or agencies thereof, as grants in aid of financing said improvements or purposes.”

**Section 2.** All references in Bond Ordinance No. 4 to the maximum principal amount of bonds or notes to be issued under Bond Ordinance No. 4 shall

be reduced from ONE MILLION DOLLARS (\$1,000,000) to NINE HUNDRED FIFTY THOUSAND DOLLARS (\$950,000).

**Section 3.** Prior to adoption of this Amendment, an amended supplemental debt statement required by the Local Bond Law shall have been duly made and filed in the office of the City Clerk and a complete executed duplicate thereof shall have been electronically filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey, with such statement showing that the gross debt of the City as defined in the Local Bond Law is decreased by this amendment by FIFTY THOUSAND DOLLARS (\$50,000), and the said obligations authorized by Bond Ordinance No. 4 as hereby amended will be within all debt limitations prescribed by the Local Bond Law.

**Section 4.** Bond Ordinance No. 4 is hereby reaffirmed in its entirety and shall remain in full force except as modified herein.

**Section 5.** This Ordinance amending Bond Ordinance No. 4 shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by the Local Bond Law of New Jersey.

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ERLAND CHAU, MAYOR

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TOM POLISTINA, COUNCIL PRESIDENT

FIRST READING: November 15, 2022  
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FINAL READING: November 29, 2022  
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