

SUMMARY INFORMATION

City of Northfield
County of Atlantic

CAP Information

	appropriation	levy
Total Available	9,462,441.19	8,068,845.54
Total Appropriated	8,699,719.00	7,990,185.32
Remaining (Excess)	762,722.19	78,660.21

Difference between 1.5% & 3.5% \$173,061

565,745.00 bank

TAX RATE	2015 CURRENT	2014 PRIOR	CHANGE		
LOCAL	0.855	0.825	0.0295	3.58%	
TOTAL	3.030	2.897	0.133	4.60%	
TOTAL LOCAL LEVY	7,990,185.32	7,810,124.15	180,061.17	2.31%	
NET VALUATION TAXABLE	934,782,521	946,427,700	(11,645,179)	-1.23%	

\$96,0000 revenue loss

TOTAL BUDGET

	CURRENT	PRIOR 2014	CHANGE		
TOTAL REVENUE	13,138,828.83	13,270,399.23	(131,570.40)	-0.99%	
TOTAL APPROPRIATION	13,138,828.83	13,270,399.23	(131,570.40)	-0.99%	

SURPLUS

	AVAILABLE	BUDGETED	BALANCE	%used
CURRENT	2,584,366.09	1,660,000.00	924,366.09	64.23%
Prior Year	3,016,721.42	1,600,000.00	1,416,721.42	53.04%
Difference	(432,355.33)	60,000.00	(492,355.33)	

BUDGET ANALYSIS

	2015 BUDGET YEAR	2014 PRIOR YEAR	CHANGE		
REVENUE					
Surplus	1,660,000.00	1,600,000.00	60,000.00	3.75%	
Local	2,003,750.00	2,233,050.00	(229,300.00)	-10.27%	
State and Federal	795,702.51	958,006.08	(162,303.57)	-16.94%	
Delinquent Tax	365,000.00	365,000.00	-	0.00%	
Local Tax	7,990,185.32	7,810,124.15	180,061.17	2.31%	
Library tax	324,191.00	304,219.00	19,972.00	6.57%	
TOTAL REVENUE	13,138,828.83	13,270,399.23	(131,570.40)	-0.99%	
APPROPRIATIONS					
Salaries and Wages	3,937,265.00	4,026,216.75	(88,951.75)	-2.21%	
OE & Statutory	6,492,955.51	6,325,599.33	167,356.18	2.65%	
Deferred Charges	50,000.00	70,000.00	(20,000.00)	-28.57%	
Capital	61,000.00	291,000.00	(230,000.00)	-79.04%	
Debt Service	1,282,000.00	1,290,000.00	(8,000.00)	-0.62%	
Library Tax	324,191.00	304,219.00	19,972.00		
Reserve for Uncollected	991,417.32	963,364.15	28,053.17	2.91%	
TOTAL APPROPRIATIONS	13,138,828.83	13,270,399.23	(131,570.40)	-0.99%	
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% OF COLLECTION

	MAXIMUM	USED	UNUSED
%	97.24%	96.50%	0.74%
\$	775,853.82	991,417.32	215,563.50
2013 Rate:	96.71%		