

ANNUAL FINANCIAL STATEMENT  
INFORMATION SHEET

|                      |                            |
|----------------------|----------------------------|
| NAME OF MUNICIPALITY | <u>Northfield</u>          |
| TYPE OF MUNICIPALITY | <u>City</u>                |
| COUNTY LOCATION      | <u>Atlantic</u>            |
| CFO'S NAME           | <u>Dawn M. Stollenwerk</u> |
| RMA'S NAME           | <u>Nancy Sbrolla</u>       |
| RMA'S #              | <u>542</u>                 |

|             |      |    |
|-------------|------|----|
| Budget Year | 2018 | 18 |
| AFS Year    | 2017 | 17 |
| Prior Year  | 2016 | 16 |





***UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL***

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The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2017 as required under N.J.A.C. 5:23-4.17.

Printed name: Matthew Doran

Signature: \_\_\_\_\_

Certificate #: 008594

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" wavier per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: City of Northfield

Chief Financial Officer: Dawn M. Stollenwerk

Signature: \_\_\_\_\_

Certificate #: N0470

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: City of Northfield

Chief Financial Officer: Dawn M. Stollenwerk

Signature: \_\_\_\_\_

Certificate #: N0470

Date: \_\_\_\_\_

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Fed. I.D. #  
City of Northfield

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Municipality  
County of Atlantic

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County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2017

|       | (1)  | (2)                           | (3)                                   |
|-------|--|-------------------------------|---------------------------------------|
|       | Federal programs<br>Expended<br>(administered by<br>the state) | State<br>Programs<br>Expended | Other Federal<br>Programs<br>Expended |
| TOTAL | \$ _____   | \$ <b>244,096</b>             | \$ <u>2,685.00</u>                    |

Type of Audit required by OMB A-133 and OMB 98-07:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2004) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ City \_\_\_\_\_ of \_\_\_\_\_ Northfield \_\_\_\_\_, County of \_\_\_\_\_ Atlantic \_\_\_\_\_ during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_ Dawn M. Stollenwerk \_\_\_\_\_

Title \_\_\_\_\_ CFO License N0470 \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_ 891,767,560 \_\_\_\_\_.

\_\_\_\_\_  
Mark Sykes License # RG 01090  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
City of Northfield  
MUNICIPALITY

\_\_\_\_\_  
Atlantic  
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2017**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account  | Debit        | Credit       |
|---|--------------|--------------|
|   |              |              |
| APPROPRIATION RESERVES  |              | 642,378.30   |
|   |              |              |
| PREPAID TAXES   |              | 1,205,831.52 |
| PREPAID SEWER RENTS   |              | 0.00         |
| OVERPAID SEWER RENTS  |              | 7,127.50     |
| DUE TO STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS |              | 22,371.17    |
| ENCUMBRANCE PAYABLE   |              | 248,699.62   |
|   |              |              |
|   |              |              |
| REGIONAL SCHOOL TAX PAYABLE                                       |              | 0.00         |
| TAX OVERPAYMENTS  |              | 49.32        |
| DUE COUNTY - ADDED AND OMITTED                                    |              | 2,649.80     |
| PAYROLL TAXES PAYABLE   |              | 36,905.75    |
| MARRIAGE LICENSE PAYABLE  |              | 275.00       |
| DCA INSPECTION FEES PAYABLE                                       |              | 2,405.00     |
| DUE TO STATE BURIAL FEES  |              | 5.00         |
|   |              |              |
| DUE TO GENERAL CAPITAL FUND                                       |              | 0.00         |
| DUE TO LIBRARY  |              | 0.00         |
| DUE TO GRANT FUND   |              | 0.00         |
| DUE TO OTHER TRUSTS   |              | 0.00         |
| RESERVES  |              |              |
| LAND SALE DEPOSITS  |              | 0.00         |
| TAX MAPS  |              | 0.00         |
| REVALUATION   |              | 0.00         |
| LIBRARY SURPLUS   |              | 0.00         |
| Cash Liabilities  |              | 2,168,697.98 |
| RESERVE FOR RECEIVABLES   |              | 621,013.96   |
| FUND BALANCE  |              | 1,636,073.08 |
|   |              |              |
|   |              |              |
|   |              |              |
|   |              |              |
|   | 4,425,785.02 | 4,425,785.02 |

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - SUMMARY CURRENT FUND AND  
STATE FEDERAL GRANTS  
AS AT DECEMBER 31, 2017**

| Title of Account                                    |              | Debit            | Credit           |
|---|--------------|------------------|------------------|
| Cash  | 85001        | 3,804,771        |                  |
| Taxes Receivable                                    | 85002        | 368,908          |                  |
| Tax Title Liens                                     | 85003        | 117,622          |                  |
| Foreclosed Property                                 | 85004        | 0                |                  |
| Other Receivables                                   | 85007        | 134,484          |                  |
| State and Federal Grants Receivable                 | 85006        | 410,078          |                  |
| Emergencies and Deferred Charges                    | 85005        | 0                |                  |
| Special Emergencies                                 |              | 0                |                  |
| <b>Total Assets</b>                                 | <b>85008</b> | <b>4,835,863</b> |                  |
| Cash Liabilities                                    | 85009        |                  | 2,271,720        |
| Reserve for Receivables                             | 85010        |                  | 928,070          |
| Fund Balance  | 85011        |                  | 1,636,073        |
| Deferred School Tax Payable                         |              |                  | 0                |
| <b>Total Liabilities, Reserves and Fund Balance</b> | <b>85012</b> |                  | <b>4,835,863</b> |



**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2017

| Title of Account                         | Debit               | Credit              |
|--|---------------------|---------------------|
| <b>DOG LICENSE TRUST FUND:</b>           |                     |                     |
| CASH                                     | 2,080.94            |                     |
| DUE TO STATE OF N.J. - FEES              |                     | -                   |
| DUE TO CURRENT FUND                      |                     |                     |
| PREPAID ANIMAL CONTROL FUND EXPENDITURES |                     |                     |
| RESERVE FOR DOG FUND EXPENDITURES        |                     | 2,080.94            |
| <b>TOTALS - DOG TRUST</b>                | <b>2,080.94</b>     | <b>2,080.94</b>     |
| <b>OTHER TRUSTS :</b>                    |                     |                     |
| CASH & INVESTMENTS                       | 1,599,936.90        |                     |
| INTERFUNDS:                              |                     |                     |
| DUE TO/FROM CURRENT                      | -                   |                     |
| SMALL CITIES LOANS RECEIVABLE            | 36,997.50           |                     |
| DUE TO STATE OF NJ - SALES TAX           |                     | -                   |
| MISCELLANEOUS TRUST RESERVES             |                     | 1,636,934.40        |
| LOSAP                                    | 238,429.62          |                     |
| Investments - Held for LOSAP             |                     | 238,429.62          |
|  | -                   |                     |
|  | -                   |                     |
|  |                     | -                   |
|  |                     | -                   |
| <b>Totals</b>                            | <b>1,877,444.96</b> | <b>1,877,444.96</b> |

(Do not crowd - add additional sheets)



## Schedule of Trust Fund Reserves

| <u>Purpose</u>                | Amount<br>Dec. 31, 2016<br>per Audit<br>Report | <u>Receipts</u> | <u>Disbursements</u> | Balance<br>as at<br>Dec. 31, 2017 |
|-------------------------------|--|-----------------|----------------------|-----------------------------------|
| 1. <u>DOG LICENSES</u>        | \$ 2,626.40                                    | 3,069.80        | (3,615.26)           | \$ 2,080.94                       |
| 2. <u>LAW ENFORCEMNT</u>      | 37,502.02                                      | 785.43          | (3,449.00)           | 34,838.45                         |
| 3. <u>ESCROW FEES</u>         | 154,366.55                                     | 346,543.83      | (190,461.26)         | 310,449.12                        |
| 4. <u>SMALL CITIES</u>        | 225,893.19                                     |                 |                      | 225,893.19                        |
| 5. <u>RECREATION - BGP</u>    | 80,510.16                                      | 44,013.48       | (44,060.97)          | 80,462.67                         |
| 6. <u>PUBLIC DEFENDER</u>     | 3,203.00                                       | 7,108.00        | (6,750.00)           | 3,561.00                          |
| 7. <u>CULTURAL COMM.</u>      | 4,323.02                                       | 1,661.00        | (3,106.21)           | 2,877.81                          |
| 8. <u>MUNI. ALLIANCE</u>      | 0.00   |                 |                      | 0.00                              |
| 9. <u>POAA</u>                | 131.78   | 12.00           |                      | 143.78                            |
| 10. <u>RECYCLING</u>          | 61,877.79                                      |                 | (3,603.50)           | 58,274.29                         |
| 11. <u>OUTSIDE EMPLOYMENT</u> | 744.49   | 110,304.83      | (97,672.18)          | 13,377.14                         |
| 12. <u>ACCUM ABSENCE</u>      | 610,284.62                                     | 10,500.00       |                      | 620,784.62                        |
| 13. <u>SNOW REMOVAL</u>       | 38,316.77                                      | 20,500.00       |                      | 58,816.77                         |
| 14. <u>JIF REFUNDS</u>        | 8,432.99                                       | 4,745.83        | (7,120.83)           | 6,057.99                          |
| 15. <u>POLICE DONATIONS</u>   | 0.00   |                 |                      | 0.00                              |
| 16. <u>TAX LIEN</u>           | 9,874.36                                       | 284,838.04      | (293,224.83)         | 1,487.57                          |
| 17. <u>TAX SALE PREM.</u>     | 301,840.08                                     | 150,100.00      | (232,030.08)         | 219,910.00                        |
| 18. _____                     |  |                 |                      |                                   |
| 19. _____                     |  |                 |                      |                                   |
| 20. _____                     |  |                 |                      |                                   |
| 21. _____                     |  |                 |                      |                                   |
| 22. _____                     |  |                 |                      |                                   |
| 23. _____                     |  |                 |                      |                                   |
| 24. _____                     |  |                 |                      |                                   |
| 25. _____                     |  |                 |                      |                                   |
| 26. _____                     |  |                 |                      |                                   |
| 27. _____                     |  |                 |                      |                                   |
| 28. _____                     |  |                 |                      |                                   |
| 29. _____                     |  |                 |                      |                                   |
| 30. _____                     |  |                 |                      |                                   |
| Totals:                       | \$ 1,539,927                                   | \$ 984,182      | \$ (885,094)         | \$ 1,639,015                      |

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2016 | RECEIPTS              |                |          |          | Disbursements | Balance Dec. 31, 2017 |
|--|-----------------------------|-----------------------|----------------|----------|----------|---------------|-----------------------|
|  |                             | Assessments and Liens | Current Budget |          |          |               |                       |
| Assessment Serial Bond Issues:                               | XXXXXXXX                    | XXXXXXXX              | XXXXXXXX       | XXXXXXXX | XXXXXXXX | XXXXXXXX      | XXXXXXXX              |
|  |                             |                       |                |          |          |               |                       |
|  |                             |                       |                |          |          |               |                       |
|  |                             |                       |                |          |          |               |                       |
|  |                             |                       |                |          |          |               |                       |
| Assessment Bond Anticipation Note Issues:                    | XXXXXXXX                    | XXXXXXXX              | XXXXXXXX       | XXXXXXXX | XXXXXXXX | XXXXXXXX      | XXXXXXXX              |
|  |                             |                       |                |          |          |               |                       |
|  |                             |                       |                |          |          |               |                       |
|  |                             |                       |                |          |          |               |                       |
| Other Liabilities  |                             |                       |                |          |          |               | -                     |
| Trust Surplus  |                             |                       |                |          |          |               | -                     |
| * Less Assets "Unfinanced"                                   | XXXXXXXX                    | XXXXXXXX              | XXXXXXXX       | XXXXXXXX | XXXXXXXX | XXXXXXXX      | XXXXXXXX              |
|  |                             |                       |                |          |          |               |                       |
|  |                             |                       |                |          |          |               |                       |
|  |                             |                       |                |          |          |               |                       |
|  | -                           | -                     | -              | -        | -        | -             | -                     |

Not Applicable

\* Show as red figure







**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant                                 | Balance<br>Jan. 1, 2017 | 2017<br>Budget<br>Revenue<br>Realized | Received   | Canceled |   | Balance<br>Dec. 31, 2017 |
|---------------------------------------|-------------------------|---------------------------------------|------------|----------|---|--------------------------|
| Clean Communities                     | -                       | 18,801.00                             | 18,801.00  |          |   | -                        |
| Safe & Secure Communities             | 30,000.00               | 60,000.00                             | 60,000.00  |          |   | 30,000.00                |
| Alcohol Education Rehabilitation Fund |                         | 1,705.01                              | 1,705.01   |          |   | -                        |
| 2016-2017 Municipal Alliance          | 12,386.42               |                                       | 11,099.02  | 1,287.40 |   | -                        |
| 2017-2018 Municipal Alliance          |                         | 13,771.00                             | 3,583.95   |          |   | 10,187.05                |
| Community Development Block Grant     | 22,675.00               | 3,855.00                              |            | -        |   | 26,530.00                |
| Distracted Driving Grant              |                         | 5,500.00                              | 5,280.00   | 220.00   |   | -                        |
| NJDOT 2017 Cresson Avenue             | -                       | 216,000.00                            |            | -        |   | 216,000.00               |
| COPS in Shops                         |                         | 5,600.00                              | 1,200.00   |          |   | 4,400.00                 |
| Click It or Ticket                    |                         |                                       |            |          |   | -                        |
| Drive Sober or Get Pulled Over        | 7,575.00                |                                       | 4,600.00   | 2,975.00 |   | -                        |
| DDEF Grant                            |                         | 2,488.05                              | 2,448.05   |          |   | 40.00                    |
| Fema Hazard Mitigation Grant          | 70,000.00               |                                       |            |          |   | 70,000.00                |
| NJDOT Bay Drive (2015)                | 47,500.00               |                                       |            |          |   | 47,500.00                |
| Body Worn Camera Grant                |                         | 4,500.00                              |            |          |   | 4,500.00                 |
| Recycling Tonnage Grant               |                         | 8,492.55                              | 8,492.55   |          |   | -                        |
| NJ American Water                     |                         | 955.00                                | 955.00     |          |   | -                        |
| State Body Armor Grant                |                         | 2,187.25                              | 2,187.25   |          |   | -                        |
| US DOJ Body Armor Grant               | 3,953.22                |                                       | 3,032.50   |          |   | 920.72                   |
| Subtotal                              | 194,089.64              | 343,854.86                            | 123,384.33 | 4,482.40 | - | 410,077.77               |

**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant         | Balance<br>Jan. 1, 2017 | 2017<br>Budget<br>Revenue<br>Realized | Received   | Canceled | Appropriated<br>in 2017 | Balance<br>Dec. 31, 2017 |
|---------------|-------------------------|---------------------------------------|------------|----------|-------------------------|--------------------------|
|               |                         |                                       |            |          |                         | -                        |
|               |                         |                                       |            |          |                         | -                        |
|               |                         |                                       |            |          |                         | -                        |
|               |                         |                                       |            |          |                         | -                        |
|               |                         |                                       |            |          |                         | -                        |
|               |                         |                                       |            |          |                         | -                        |
|               |                         |                                       |            |          |                         | -                        |
|               |                         |                                       |            |          |                         | -                        |
|               |                         |                                       |            |          |                         | -                        |
|               |                         |                                       |            |          |                         | -                        |
|               |                         |                                       |            |          |                         | -                        |
|               |                         |                                       |            |          |                         | -                        |
|               |                         |                                       |            |          |                         | -                        |
|               |                         |                                       |            |          |                         | -                        |
|               |                         |                                       |            |          |                         | -                        |
|               |                         |                                       |            |          |                         | -                        |
|               |                         |                                       |            |          |                         | -                        |
|               |                         |                                       |            |          |                         | -                        |
|               |                         |                                       |            |          |                         | -                        |
|               |                         |                                       |            |          |                         | -                        |
|               |                         |                                       |            |          |                         | -                        |
| <b>Totals</b> | 194,089.64              | 343,854.86                            | 123,384.33 | 4,482.40 | -                       | 410,077.77               |

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

| Grant                                 | Balance<br>January 1, 2017 | Transferred from 2017<br>Budget Appropriations |                              | Canceled | Expended   | Encumb<br>Canceled | Encumb    | Balance<br>Dec. 31, 2017 |
|---------------------------------------|----------------------------|--|------------------------------|----------|------------|--------------------|-----------|--------------------------|
|                                       |                            | Budget   | Appropriation<br>By 40A:4-87 |          |            |                    |           |                          |
| Clean Communities                     | 12,943.40                  |  | 18,801.00                    |          | 31,210.37  |                    | 463.25    | 70.78                    |
| Safe & Secure Communities             | -                          | 143,715.00                                     |                              |          | 143,715.00 |                    |           | -                        |
| Alcohol Education Rehabilitation Fund | 6,388.32                   |  | 1,705.01                     |          | 1,300.00   |                    |           | 6,793.33                 |
| Recycling Tonnage                     |                            | 8,492.55                                       |                              |          | 8,492.55   |                    |           | -                        |
| Click It or Ticket                    |                            |  |                              |          |            |                    |           | -                        |
| NJDOOT Bay Drive 2015                 |                            |  |                              |          |            |                    |           | -                        |
| NJ DOT 2017 - Cresson                 | -                          |  | 216,000.00                   |          |            |                    |           | 216,000.00               |
| Municipa Alliance 2016-2017           | 10,932.24                  |  |                              | 3,537.47 | 7,394.77   |                    |           | -                        |
| Municipal Alliance 2017-2018          |                            | 17,214.00                                      |                              |          | 6,342.01   |                    | 225.00    | 10,646.99                |
| Drive Sober or Get Pulled Over        | 4,175.00                   |  |                              | 2,775.00 | 1,400.00   |                    |           | -                        |
| NADDI                                 | 597.22                     |  |                              | 597.22   |            |                    |           | -                        |
| Community Development Block Grant     | 22,675.00                  | 3,855.00                                       |                              |          |            |                    |           | 26,530.00                |
| Over the Limit Under Arrest           | -                          |  |                              |          |            |                    |           | -                        |
| COPS in Shops                         | -                          |  | 5,600.00                     |          | 2,520.00   |                    |           | 3,080.00                 |
| DDEF                                  | 4,139.78                   |  | 2,488.05                     |          | 2,515.78   |                    |           | 4,112.05                 |
| Body Armor                            | 4,739.04                   |  | 2,187.25                     |          | 2,685.00   |                    |           | 4,241.29                 |
| US DOJ Federal Body Armor             | 3,158.22                   |  |                              |          | 2,685.00   |                    |           | 473.22                   |
| FEMA Hazard Mitigation                | 70,000.00                  |  |                              |          |            |                    | 39,392.00 | 30,608.00                |
| Subtotals                             | 139,748.22                 | 173,276.55                                     | 246,781.31                   | 6,909.69 | 210,260.48 | -                  | 40,080.25 | 302,555.66               |





**\*LOCAL DISTRICT SCHOOL TAX**

|  |          | Debit        | Credit       |
|--|----------|--------------|--------------|
| Balance January 1, 2017  |          | XXXXXXXX     | XXXXXXXX     |
| School Tax Payable #   | 85001-00 | XXXXXXXX     | 0            |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2016 - 2017)  | 85002-00 | XXXXXXXX     |              |
| Levy School Year July 1, 2017 - June 30, 2018  |          | XXXXXXXX     |              |
| Levy Calendar Year 2017  |          | XXXXXXXX     | 9,798,131.00 |
| Paid   |          | 9,798,131.00 | XXXXXXXX     |
| Balance December 31, 2017  |          | XXXXXXXX     | XXXXXXXX     |
| School Tax Payable #   | 85003-00 | 0            | XXXXXXXX     |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2017-2018)  | 85004-00 |              | XXXXXXXX     |
| * Not including Type 1 school debt service, emergency authorizations-school,<br>transfer to Board of Education for use of local schools. |          | 9,798,131    | 9,798,131    |

# Must include unpaid requisitions

**MUNICIPAL OPEN SPACE TAX**

|                           |          | Debit    | Credit   |
|---------------------------|----------|----------|----------|
| Balance January 1, 2017   | 85045-00 | XXXXXXXX |          |
| 2017 Levy                 | 85046-00 | XXXXXXXX |          |
| Interest Earned           |          | XXXXXXXX |          |
| Expenditures              |          |          | XXXXXXXX |
| Balance December 31, 2017 | 85046-00 |          | XXXXXXXX |
|                           |          | 0        | 0        |

Not Applicable

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

|  | Debit      | Credit     |
|--|------------|------------|
| Not Applicable   |            |            |
| Balance January 1, 2017  | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85031-00  | XXXXXXXXXX |            |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2016 - 2017) 85032-00 | XXXXXXXXXX |            |
| Levy School Year July 1, 2017 - June 30, 2018                                | XXXXXXXXXX |            |
| Levy Calendar Year 2017  | XXXXXXXXXX |            |
| Paid   |            | XXXXXXXXXX |
| Balance December 31, 2017  | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85033-00  |            | XXXXXXXXXX |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2017-2018) 85034-00   |            | XXXXXXXXXX |
| # Must include unpaid requisitions   | 0          | 0          |

## REGIONAL HIGH SCHOOL TAX

|  | Debit        | Credit       |
|--|--------------|--------------|
| Balance January 1, 2017  | XXXXXXXXXX   | XXXXXXXXXX   |
| School Tax Payable # 85041-00  | XXXXXXXXXX   | 0.00         |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2016 - 2017) 85042-00 | XXXXXXXXXX   |              |
| Levy School Year July 1, 2017 - June 30, 2018                                | XXXXXXXXXX   |              |
| Levy Calendar Year 2017  | XXXXXXXXXX   | 6,183,531.00 |
| Paid   | 6,183,531.00 | XXXXXXXXXX   |
| Balance December 31, 2017  | XXXXXXXXXX   | XXXXXXXXXX   |
| School Tax Payable # 85043-00  | 0.00         | XXXXXXXXXX   |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2017-2018) 85044-00   |              | XXXXXXXXXX   |
| # Must include unpaid requisitions   | 6,183,531.00 | 6,183,531.00 |

## COUNTY TAXES PAYABLE

|  |          | Debit        | Credit       |
|--|----------|--------------|--------------|
| Balance January 1, 2017                |          | XXXXXXXXXX   | XXXXXXXXXX   |
| County Taxes                           | 80003-01 | XXXXXXXXXX   | 0            |
| Due County for Added and Omitted Taxes | 80003-02 | XXXXXXXXXX   | 2,972.91     |
|  |          |              |              |
| 2017 Levy:                             |          | XXXXXXXXXX   | XXXXXXXXXX   |
| General County                         | 80003-03 | XXXXXXXXXX   | 4,511,010.70 |
| County Library                         | 80003-04 | XXXXXXXXXX   |              |
| County Health                          |          | XXXXXXXXXX   | 196,813.52   |
| County Open Space Preservation         |          | XXXXXXXXXX   | 12,597.73    |
| Due County for Added and Omitted Taxes | 80003-05 | XXXXXXXXXX   | 2,649.80     |
| Paid                                   |          | 4,723,394.86 | XXXXXXXXXX   |
| Balance December 31, 2017              |          | XXXXXXXXXX   | XXXXXXXXXX   |
| County Taxes                           |          | 0.00         | XXXXXXXXXX   |
| Due County for Added and Omitted Taxes |          | 2,649.80     | XXXXXXXXXX   |
|  |          | 4,726,044.66 | 4,726,044.66 |

## SPECIAL DISTRICT TAXES

|   |          | Debit      | Credit     |
|---|----------|------------|------------|
| Balance January 1, 2017   | 80003-06 | XXXXXXXXXX |            |
| 2017 Levy: (List Each Type of District Tax Separately - see Footnote) |          | XXXXXXXXXX | XXXXXXXXXX |
| Fire -  | 81108-00 | XXXXXXXXXX | XXXXXXXXXX |
| Levy on   | 81109-00 | XXXXXXXXXX | XXXXXXXXXX |
| Valuation   | 81109-00 | XXXXXXXXXX | XXXXXXXXXX |
| Garbage   | 81109-00 | XXXXXXXXXX | XXXXXXXXXX |
|   |          | XXXXXXXXXX | XXXXXXXXXX |
|   |          | XXXXXXXXXX | XXXXXXXXXX |
|   |          | XXXXXXXXXX | XXXXXXXXXX |
| Total 2017 Levy   | 80003-07 | XXXXXXXXXX | 0          |
| Paid  | 80003-08 |            | XXXXXXXXXX |
| Balance December 31, 2017   | 80003-09 | 0          | XXXXXXXXXX |
|   |          | 0          | 0          |

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID  
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

|                                    |          | Debit    | Credit   |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2017            | 80004-01 | XXXXXXXX |          |
| State Library Aid Received in 2017 | 80004-02 | XXXXXXXX |          |
| Expended                           | 80004-09 |          | XXXXXXXX |
| Balance December 31, 2017          | 80004-10 | -        | XXXXXXXX |
|                                    |          | -        | -        |

**Not Applicable**

**RESERVE FOR EXPENSE OF PUBLIC LIBRARY IN FREE COUNTY LIBRARY WITH STATE AID**

|                                    |          | Debit    | Credit   |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2017            | 80004-03 | XXXXXXXX |          |
| State Library Aid Received in 2017 | 80004-04 | XXXXXXXX | XXXXXXXX |
| Expended                           | 80004-11 |          | XXXXXXXX |
| Balance December 31, 2017          | 80004-12 |          | XXXXXXXX |
|                                    |          | -        | -        |

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)**

|                                    |          | Debit    | Credit   |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2017            | 80004-05 | XXXXXXXX |          |
| State Library Aid Received in 2017 | 80004-06 | XXXXXXXX | XXXXXXXX |
| Expended                           | 80004-13 |          | XXXXXXXX |
| Balance December 31, 2017          | 80004-14 |          | XXXXXXXX |
|                                    |          | -        | -        |

**Not Applicable**

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

|                                    |          | Debit    | Credit   |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2017            | 80004-07 | XXXXXXXX |          |
| State Library Aid Received in 2017 | 80004-08 | XXXXXXXX | XXXXXXXX |
| Expended                           | 80004-15 |          | XXXXXXXX |
| Balance December 31, 2017          | 80004-16 |          | XXXXXXXX |
|                                    |          | -        | -        |

## STATEMENT OF GENERAL BUDGET REVENUES 2017

| Source   | Budget<br>-01        | Realized<br>-02      | Excess or<br>(Deficit) -03 |
|--|----------------------|----------------------|----------------------------|
| Surplus Anticipated 80101-   | 1,335,000.00         | 1,335,000.00         | 0.00                       |
| Surplus Anticipated with Prior Written Consent of<br>Director of Local Government 80102- |                      |                      |                            |
| Miscellaneous Revenue Anticipated:   | XXXXXXXXXX           | XXXXXXXXXX           | XXXXXXXXXX                 |
| Adopted Budget   | 3,104,853.55         | 3,284,018.33         | 179,164.78                 |
| Added by N.J.S. 40A:4-87 (List on 17a)   | XXXXXXXXXX           | XXXXXXXXXX           | XXXXXXXXXX                 |
|  | 247,736.31           | 247,736.31           | 0.00                       |
| <b>Total Miscellaneous Revenue Anticipated 80103-</b>                                    | <b>3,352,589.86</b>  | <b>3,531,754.64</b>  | <b>179,164.78</b>          |
| Receipts from Delinquent Taxes 80104-  | 450,000.00           | 437,373.55           | -12,626.45                 |
| Amount to be Raised by Taxation:   | XXXXXXXXXX           | XXXXXXXXXX           | XXXXXXXXXX                 |
| (a) Local Tax for Municipal Purposes 80105-  | 8,394,788.19         | XXXXXXXXXX           | XXXXXXXXXX                 |
| (b) Addition to Local District School Tax 80106-   | 0.00                 | XXXXXXXXXX           | XXXXXXXXXX                 |
| (c) Mnimum Library Tax   | 307,581.00           | 307,581.00           | 0.00                       |
| Total Amount to be Raised by Taxation 80107-   | 8,702,369.19         | 8,952,395.62         | 250,026.43                 |
|  | <b>13,839,959.05</b> | <b>14,256,523.81</b> | <b>416,564.76</b>          |

## ALLOCATION OF CURRENT TAX COLLECTION

|  | Debit                | Credit               |
|--|----------------------|----------------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00 | XXXXXXXXXX           | 28,489,637.18        |
| Amount to be Raised by Taxation  | XXXXXXXXXX           | XXXXXXXXXX           |
| Local District School Tax 80109-00   | 9,798,131.00         | XXXXXXXXXX           |
| Regional School Tax 80119-00   | 0.00                 | XXXXXXXXXX           |
| Regional High School Tax 80110-00  | 6,183,531.00         | XXXXXXXXXX           |
| County Taxes 80111-00  | 4,720,421.95         | XXXXXXXXXX           |
| Due County for Added and Omitted Taxes 80112-00                              | 2,649.80             | XXXXXXXXXX           |
| Special District Taxes 80113-00  | 0.00                 | XXXXXXXXXX           |
| Municipal Open Space Tax 80120-00  | 0.00                 | XXXXXXXXXX           |
| Reserve for Uncollected Taxes 80114-00                                       | XXXXXXXXXX           | 1,167,492.19         |
| Deficit in Required Collection of Current Taxes (or) 80115-00                | XXXXXXXXXX           | 0.0                  |
| Balance for Support of Municipal Budget (or) 80116-00                        | 8,952,395.6          | XXXXXXXXXX           |
| *Excess Non-Budget Revenue (see footnote) 80117-00                           |                      | XXXXXXXXXX           |
| *Deficit Non-Budget Revenue (see footnote) 80118-00                          | XXXXXXXXXX           |                      |
|  | <b>29,657,129.37</b> | <b>29,657,129.37</b> |

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017**

|  |          |               |
|--|----------|---------------|
| 2017 Budget as Adopted   | 80012-01 | 13,592,222.74 |
| 2017 Budget - Added by N.J.S. 40A:4-8                                      | 80012-02 | 247,736.31    |
| Appropriated for 2017 (Budget Statement Item 9)                            | 80012-03 | 13,839,959.05 |
| Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 | 0.00          |
| Total General Appropriations (Budget Statement Item 9)                     | 80012-05 | 13,839,959.05 |
| Add: Overexpenditures (see footnote)                                       | 80012-06 | 0.00          |
| Total Appropriations and Overexpenditures                                  | 80012-07 | 13,839,959.05 |
| Deduct Expenditures:   |          |               |
| Paid or Charged [Budget Statement Item (L)]                                | 80012-08 | 12,030,084.42 |
| Paid or Charged - Reserve for Uncollected Taxes                            | 80012-09 | 1,167,492.19  |
| Reserved   | 80012-10 | 642,378.30    |
| Total Expenditures   | 80012-11 | 13,839,954.91 |
| Unexpended Balances Canceled (see footnote)                                | 80012-12 | 4.14          |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**

**(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

|   |  |  |
|---|--|--|
| 2017 Authorizations                           |  |  |
| N.J.S. 40A:4-46 (After adoption of Budget)    |  |  |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) |  |  |
| Total Authorizations                          |  |  |
| Deduct Expenditures:                          |  |  |
| Paid or Charged                               |  |  |
| Reserved                                      |  |  |
| Total Expenditures                            |  |  |

Not Applicable

# RESULTS OF 2017 OPERATION

## CURRENT FUND

|   |          | Debit      | Credit     |
|---|----------|------------|------------|
| Excess of anticipated Revenues:                                 |          | XXXXXXXXXX | XXXXXXXXXX |
| Miscellaneous Revenues anticipated                              | 80013-01 | XXXXXXXXXX | 179,164.78 |
| Delinquent Tax Collections                                      | 80013-02 | XXXXXXXXXX |            |
|   |          | XXXXXXXXXX |            |
| Required Collection of Current Taxes                            | 80013-03 | XXXXXXXXXX | 250,026.43 |
| Unexpended Balances of 2017 Budget Appropriations               | 80013-04 | XXXXXXXXXX | 4.14       |
| Miscellaneous Revenue Not Anticipated                           | 81113-   | XXXXXXXXXX | 162,773.84 |
| Miscellaneous Revenue Not Anticipated:                          |          |            |            |
| Proceeds of Sale of Foreclosed Property (Sheet 27)              | 81114-   | XXXXXXXXXX |            |
| Payments in Lieu of Taxes on Real Property                      | 81120-   | XXXXXXXXXX |            |
| Sale of Municipal Assets  |          | XXXXXXXXXX |            |
| Unexpended Balances of 2016 Appropriation Reserves              | 80013-05 | XXXXXXXXXX | 382,884.75 |
| Prior Years Interfunds Returned in 2017                         | 80013-06 | XXXXXXXXXX |            |
| Prior Year Vets & Senior Citizen Deduction                      |          | XXXXXXXXXX |            |
| Cancel Revaluation Reserve Balances                             |          | XXXXXXXXXX |            |
| Cancel Grant Balances   |          | XXXXXXXXXX | 17,348.52  |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) |          | XXXXXXXXXX | XXXXXXXXXX |
| Balance January 1, 2017   | 80013-07 | 0.00       | XXXXXXXXXX |
| Balance December 31, 2017                                       | 80013-08 | XXXXXXXXXX | 0.00       |
| Deficit in Anticipated Revenues:                                |          | XXXXXXXXXX | XXXXXXXXXX |
| Miscellaneous Revenues Anticipated                              | 80013-09 | 0.00       | XXXXXXXXXX |
| Delinquent Tax Collections                                      | 80013-10 | 12,626.45  | XXXXXXXXXX |
|   |          |            | XXXXXXXXXX |
| Required Collection of Current Taxes                            | 80013-11 | 0.00       | XXXXXXXXXX |
| Interfund Advances Originating in 2017                          | 80013-12 | 54,424.15  | XXXXXXXXXX |
|   |          |            | XXXXXXXXXX |
| Prior Year Vets & Senior Citizen Deduction                      |          |            | XXXXXXXXXX |
| Refund Prior Year Revenue                                       |          | 6,000.00   | XXXXXXXXXX |
| Prior Year Payroll Liability Adjustment                         |          | 0.00       | XXXXXXXXXX |
| Deficit Balance - To Trial Balance (Sheet 3)                    | 80013-13 | XXXXXXXXXX |            |
| Surplus Balance - To Surplus (Sheet 21)                         | 80013-14 | 919,151.86 | XXXXXXXXXX |
|   |          | 992,202.46 | 992,202.46 |



**SURPLUS - CURRENT FUND  
YEAR 2017**

|  |          | Debit        | Credit       |
|--|----------|--------------|--------------|
| 1. Balance January 1, 2017   | 80014-01 | XXXXXXXXXX   | 2,051,921.22 |
| 2.   |          | XXXXXXXXXX   |              |
| 3. Excess Resulting from 2017 Operations   | 80014-02 | XXXXXXXXXX   | 919,151.86   |
| 4. Amount Appropriated in the 2017 Budget - Cash   | 80014-03 | 1,335,000.00 | XXXXXXXXXX   |
| 5. Amount Appropriated in 2017 Budget - with Prior Written<br>Consent of Director of Local Government Services | 80014-04 | 0.00         | XXXXXXXXXX   |
| 6.   |          |              | XXXXXXXXXX   |
| 7. Balance December 31, 2017   | 80014-05 | 1,636,073.08 | XXXXXXXXXX   |
|  |          | 2,971,073.08 | 2,971,073.08 |

**ANALYSIS OF BALANCE DECEMBER 31, 2017  
(FROM CURRENT FUND - TRIAL BALANCE)**

|  |          |              |
|--|----------|--------------|
| Cash   | 80014-06 | 3,804,771.06 |
| Investments  | 80014-07 | -            |
| Sub Total  |          | 3,804,771.06 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance           | 80014-08 | 2,168,697.98 |
| Cash Surplus   | 80014-09 | 1,636,073.08 |
| Deficit in Cash Surplus  | 80014-10 | ( )          |
| Other Assets Pledged to Surplus: *                                 |          |              |
| (1) Due from State of NJ Senior<br>Citizens and Veterans Deduction | 80014-16 | -            |
| Deferred Charges #   | 80014-12 | -            |
| Cash Deficit #   | 80014-13 |              |
|  |          |              |
|  |          |              |
|  |          |              |
|  |          |              |
| Total Other Assets   | 80014-14 | -            |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS        | 80014-15 | 1,636,073.08 |

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.





**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

|  | Debit      | Credit     |
|--|------------|------------|
| 1. Balance January 1, 2017   | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey   | 0.00       | XXXXXXXXXX |
| Due To State of New Jersey   | XXXXXXXXXX | 21,371.17  |
| 2. Senior Citizens Deductions Per Tax Billings                       | 16,000.00  | XXXXXXXXXX |
| 3. Veterans Deductions Per Tax Billings                              | 81,750.00  | XXXXXXXXXX |
| 4. Senior Citizens Deductions Allowed By Tax Collector               | 1,500.00   | XXXXXXXXXX |
| 5. Veterans Deductions Allowed by Collector                          | 1,250.00   |            |
| 6. 2016 Senior Citizens Allowed by Collector                         | 0.00       |            |
| 7. Senior Citizens Deductions Disallowed By Tax Collector            | XXXXXXXXXX | 750.00     |
| 8. Senior Citizens Deductions Disallowed By Tax Collector 2016 Taxes | XXXXXXXXXX | 0.00       |
| 9. Received in Cash from State                                       | XXXXXXXXXX | 100,750.00 |
| 10.  |            |            |
| 11.  |            |            |
| 12. Balance December 31, 2017  | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey   | XXXXXXXXXX | 0.00       |
| Due To State of New Jersey   | 22,371.17  | XXXXXXXXXX |
|  | 122,871.17 | 122,871.17 |

Calculation of Amount to be included on Sheet 22, Item 10-  
2017 Senior Citizens and Veterans Deductions Allowed

|                      |         |
|----------------------|---------|
| Line 2               | 16,000  |
| Line 3               | 81,750  |
| Line 4               | 2,750   |
| Sub-Total            | 100,500 |
| Less: Line 7         | 750     |
| To Item 10, Sheet 22 | 99,750  |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N. J. DIVISION OF TAX APPEALS (N. J. S. A. 54:3-27)**

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2017  | XXXXXXXXXX | 0          |
| Taxes Pending Appeals  | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals   | XXXXXXXXXX | XXXXXXXXXX |
| Contested Amount of 2017 Taxes Collected which<br>are Pending State Appeal (Item 14, Sheet 22) | XXXXXXXXXX |            |
| Interest Earned on Taxes Pending State Appeals   | XXXXXXXXXX |            |
| Cash Paid to Appelants (Including 5% Interest from Date of Payment)                            |            | XXXXXXXXXX |
| Closed to Results of Operations<br>(Portion of Appeal won by Municipality, including Interest) |            | XXXXXXXXXX |
| Balance December 31, 2017  | 0          | XXXXXXXXXX |
| Taxes Pending Appeals*   | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals   | XXXXXXXXXX | XXXXXXXXXX |
|  | 0          | 0          |

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017.

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2018 MUNICIPAL BUDGET**

|  | Year 2018     | Year 2017  |
|--|---------------|--|
| 1. Total General Appropriations for 2018 Municipal Budget Statement<br>Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-  | 12,424,730.55 | XXXXXXXXXX   |
| 2. Local District School Tax - Actual 80016-<br>School Budget Estimate ** 80017-   |               | 9,798,131<br>XXXXXXXXXX  |
| 3. Regional School District Tax - Actual 80025-<br>Estimate * 80026-   |               | XXXXXXXXXX   |
| 4. Regional High School Tax - Actual 80018-<br>School Budget Estimate * 80019-   |               | 6,183,531<br>XXXXXXXXXX  |
| 5. County Tax Actual 80020-<br>Estimate * 80021-   |               | 4,723,072<br>XXXXXXXXXX  |
| 6. Special District Taxes Actual 80022-<br>Estimate * 80023-   |               | XXXXXXXXXX   |
| 7. Municipal Open Space Tax Actual 80027-<br>Estimate * 80028-   |               | XXXXXXXXXX   |
| 8. Total General Appropriations & Other Taxes 80024-01   | 12,424,730.55 |  |
| 9. Less: Total Anticipated Revenues from 2018 in<br>Municipal Budget (Item 5) 80024-02   |               |  |
| 10. Cash Required from 2017 Taxes to Support Local<br>Municipal Budget and Other Taxes 80024-03  | 12,424,730.55 |  |
| 11. Amount of Item 10 Divided by <input type="text" value="96.00%"/> [820054-04]<br>Equals Amount to be Raised by Taxation (Percentage<br>used must not exceed the applicable percentage<br>shown by Item 13, Sheet 22) 80024-05 | 12,942,427.66 |  |
| Analysis of Item 11:   |               |  |
| Local District School Tax<br>(Amount Shown on Line 2 Above) -  | -             | <p>* May not be stated in an amount less than "actual"<br/>Tax of year 2017</p> <p>** Must be stated in the amount of the proposed<br/>budget submitted by the Local Board of Education<br/>to the Commissioner of Education on January 15,<br/>2018 (Chap. 136, P.L. 1978). Consideration must be<br/>given to calendar year calculation.</p> |
| Regional School District Tax<br>(Amount Shown on Line 3 Above)   | -             |  |
| Regional High School Tax<br>(Amount Shown on Line 4 Above)   | -             |  |
| County Tax<br>(Amount Shown on Line 5 Above)   | -             |  |
| Special District Tax<br>(Amount Shown on Line 6 Above)   | -             |  |
| Municipal Open Space Tax<br>(Amount Shown on Line 7 Above)   | -             |  |
| Tax in Local Municipal Budget  | 12,942,427.66 |  |
| Total Amount (see Line 11)   | 12,942,427.66 |  |
| 12. Appropriation: "Reserve for Uncollected Taxes" (Budget<br>Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06   | 517,697.11    | <p>Note:<br/>The amount of anticipated<br/>revenues (Item 9) may<br/>never exceed the total of<br/>Items 1 and 12.</p>   |
| Computation of "Tax in Local Municipal Budget"   |               |  |
| Item 1 - Total General Appropriations  | 12,424,730.55 |  |
| Item 12 - Appropriation: Reserve for Uncollected Taxes   | 517,697.11    |  |
| Sub-Total  | 12,942,427.66 |  |
| Less: Item 9 - Total Anticipated Revenues  | -             |  |
| Amount to be Raised by Taxation in Municipal Budget 80024-07   | 12,942,427.66 |  |

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected taxes (Sheet 25, Item 12)** \$ \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion Amount**  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of  
 collection (Item 16) \$ \_\_\_\_\_

Not Applicable

**C. TIMES: % of increase of Amount to be**  
 Raised by Taxes over Prior Year \_\_\_\_\_  
 [(2018 Estimated Total Levy - 2017 Total Levy) / 2017 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_ -  
 [(B x C) + B]

**E. Net Reserve for Uncollected Taxes**  
**Appropriation in Current Budget** \$ \_\_\_\_\_ -  
 (A - D)

**2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

|          |  |  |                  |
|----------|--|--|------------------|
| <b>1</b> | <b>Subtotal General Appropriations (item 8(L) budget sheet 29)</b> |  | \$ _____         |
| <b>2</b> | <b>Taxes not Included in the Budget (AFS 25, item 2 thru 7)</b>    |  | \$ _____ -       |
|          | <b>Total</b>   |  | \$ _____ -       |
| <b>3</b> | <b>Less: Anticipated Revenues (item 5, budget sheet 11)</b>        |  | \$ _____ -       |
| <b>4</b> | <b>Cash Required</b>   |  | \$ 12,424,730.55 |
| <b>5</b> | <b>Total Required at _____ % (items 4+6)</b>                       |  | \$ 12,424,730.55 |
| <b>6</b> | <b>Reserve for Uncollected Taxes (item E above)</b>                |  | \$ _____ -       |



**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

|     |                                  | Debit      | Credit     |
|-----|----------------------------------|------------|------------|
| 1.  | Balance January 1, 2017          | 0          | XXXXXXXXXX |
| 2.  | Foreclosed or Deeded in 2017     | XXXXXXXXXX | XXXXXXXXXX |
| 3.  | Tax Title Liens                  |            | XXXXXXXXXX |
| 4.  | Taxes Receivable                 |            | XXXXXXXXXX |
| 5A. |                                  |            | XXXXXXXXXX |
| 5B. |                                  | XXXXXXXXXX |            |
| 6.  | Adjustment to Assessed Valuation |            | XXXXXXXXXX |
| 7.  | Adjustment to Assessed Valuation | XXXXXXXXXX |            |
| 8.  | Sales                            | XXXXXXXXXX | XXXXXXXXXX |
| 9.  | Cash *                           | XXXXXXXXXX |            |
| 10. | Contract                         | XXXXXXXXXX |            |
| 11. | Mortgage                         | XXXXXXXXXX |            |
| 12. | Loss on Sales                    | XXXXXXXXXX |            |
| 13. | Gain on Sales                    |            | XXXXXXXXXX |
| 14. | Balance December 31, 2017        | XXXXXXXXXX | 0          |
|     |                                  | 0          | 0          |

**CONTRACT SALES**

|     |                                     | Debit      | Credit     |
|-----|-------------------------------------|------------|------------|
| 15. | Balance January 1, 2017             |            | XXXXXXXXXX |
| 16. | 2017 Sales from Foreclosed Property |            | XXXXXXXXXX |
| 17. | Collected *                         | XXXXXXXXXX |            |
| 18. |                                     | XXXXXXXXXX |            |
| 19. | Balance December 31, 2017           | XXXXXXXXXX |            |
|     |                                     | 0          | 0          |

**MORTGAGE SALES**

|     |                                     | Debit      | Credit     |
|-----|-------------------------------------|------------|------------|
| 20. | Balance January 1, 2017             |            | XXXXXXXXXX |
| 21. | 2017 Sales from Foreclosed Property |            | XXXXXXXXXX |
| 22. | Collected *                         | XXXXXXXXXX |            |
| 23. |                                     | XXXXXXXXXX |            |
| 24. | Balance December 31, 2017           | XXXXXXXXXX |            |
|     |                                     | 0          | 0          |

|                                    |                             |
|------------------------------------|-----------------------------|
| Analysis of Sale of Property:      | <u>\$0.00</u>               |
| * Total Cash Collected in 2017     | (84125-00)                  |
| Realized in 2017 Budget            | <u>0</u>                    |
| To Results of Operation (Sheet 19) | <u>                    </u> |

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S. 40A:55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By:</u>                           | Amount<br>Dec. 31, 2016<br>per Audit<br>Report | Amount in<br>2017<br>Budget | Amount<br>Resulting<br>from 2017 | Balance<br>as of<br>Dec. 31, 2017 |
|---|--|-----------------------------|----------------------------------|-----------------------------------|
| 1. Emergency Authorization -<br>Municipal * | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____ -                        |
| 2. Emergency Authorizations -<br>Schools    | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____ -                        |
| 3. <u>Overexpenditure of Appropriations</u> | \$ _____                                       | \$ _____                    | \$ _____ -                       | \$ _____ -                        |
| 4. _____                                    | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 5. _____                                    | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 6. _____                                    | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 7. _____                                    | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 8. _____                                    | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 9. _____                                    | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 10. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |

\* Do not include items funded or refunded listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____    | _____          | \$ _____      |
| 2. _____    | _____          | \$ _____      |
| 3. _____    | _____          | \$ _____      |
| 4. _____    | _____          | \$ _____      |
| 5. _____    | _____          | \$ _____      |

Not Applicable

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

| <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for<br/>in Budget of<br/>Year 2018</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____           | _____                | _____               | \$ _____      | _____  |
| 2. _____           | _____                | _____               | \$ _____      | _____  |
| 3. _____           | _____                | _____               | \$ _____      | _____  |
| 4. _____           | _____                | _____               | \$ _____      | _____  |





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

|   |          | Debit     | Credit    | 2018 Debt Service |
|---|----------|-----------|-----------|-------------------|
| Outstanding January 1, 2017                       | 80033-01 | XXXXXXXX  | 9,549,000 |                   |
| Issued  | 80033-02 | XXXXXXXX  |           |                   |
| Paid  | 80033-03 | 1,085,000 | XXXXXXXX  |                   |
|   |          |           |           |                   |
| Outstanding, December 31, 2017                    | 80033-04 | 8,464,000 | XXXXXXXX  |                   |
|   |          | 9,549,000 | 9,549,000 |                   |
| 2018 Bond Maturities - General Capital Bonds      |          |           | 80033-05  | 1,069,000         |
| 2018 Interest on Bonds *                          |          |           | 80033-06  | 270,000           |
| <b>ASSESSMENT SERIAL BONDS</b>                    |          |           |           |                   |
| Outstanding January 1, 2017                       | 80033-07 | XXXXXXXX  | -         |                   |
| Issued  | 80033-08 | XXXXXXXX  |           |                   |
| Paid  | 80033-09 |           | XXXXXXXX  |                   |
|   |          |           |           |                   |
| Outstanding, December 31, 2017                    | 80033-10 | -         | XXXXXXXX  |                   |
|   |          |           |           |                   |
| 2018 Bond Maturities - Assessment Bonds           |          |           | 80033-11  |                   |
| 2018 Interest on Bonds *                          |          |           | 80033-12  |                   |
| Total "Interest on Bonds - Debt Service" (*Items) |          |           | 80033-13  | -                 |

**LIST OF BONDS ISSUED DURING 2017**

| Purpose                                  | 2018 Maturity | Amount Issued | Date of Issue | Interest Rate |
|--|---------------|---------------|---------------|---------------|
| Various Capital Improvements & Purchases |               |               |               |               |
|  |               |               |               |               |
|  |               |               |               |               |
|  |               |               |               |               |
|  |               |               |               |               |
|  |               |               |               |               |
| Total                                    | -             | -             |               |               |

80033-14

80033-15

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) Green Trust LOAN

|                                |                  | Debit      |    | Credit     |    | 2018 Debt Service |
|--------------------------------|------------------|------------|----|------------|----|-------------------|
| Outstanding January 1, 2017    | 80033-01         | XXXXXXXXXX | XX |            |    |                   |
| Issued                         | 80033-02         | XXXXXXXXXX | XX |            |    |                   |
| Paid                           | 80033-03         |            |    | XXXXXXXXXX | XX |                   |
| Not Applicable                 |                  |            |    |            |    |                   |
| Outstanding, December 31, 2017 | 80033-04         | 0          |    | XXXXXXXXXX | XX |                   |
|                                |                  | 0          |    |            | 0  |                   |
| 2018 Loan Maturities           |                  |            |    | 80033-05   |    | \$                |
| 2018 Interest on Loans         |                  | 80033-06   |    |            |    | \$                |
| Total 2018 Debt Service for    | Green Acres Loan |            |    | 80033-13   |    | \$ 0              |

| <b>Type I LOAN</b>             |          |            |    |            |    |      |
|--------------------------------|----------|------------|----|------------|----|------|
| Outstanding January 1, 2017    | 80033-07 | XXXXXXXXXX | XX |            |    |      |
| Issued                         | 80033-08 | XXXXXXXXXX | XX |            |    |      |
| Paid                           | 80033-09 |            |    | XXXXXXXXXX | XX |      |
| Not Applicable                 |          |            |    |            |    |      |
| Outstanding, December 31, 2017 | 80033-10 |            |    | XXXXXXXXXX | XX |      |
|                                |          | 0          |    |            | 0  |      |
| 2018 Loan Maturities           |          |            |    | 80033-11   |    | \$   |
| 2018 Interest on Loans         |          |            |    | 80033-12   |    | \$   |
| Total 2018 Debt Service for    |          |            |    | 80033-13   |    | \$ 0 |

### LIST OF LOANS ISSUED DURING 2017

| Purpose | 2018 Maturity | Amount Issued |   | Date of Issue | Interest Rate |
|---------|---------------|---------------|---|---------------|---------------|
|         |               |               |   |               |               |
|         |               |               |   |               |               |
|         |               |               |   |               |               |
|         |               |               |   |               |               |
|         |               |               |   |               |               |
|         |               |               |   |               |               |
|         |               |               |   |               |               |
|         |               |               |   |               |               |
| Total   |               | 0             | 0 |               |               |

80033-14                      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

|   |          | Debit    | Credit   | 2018 Debt Service |
|---|----------|----------|----------|-------------------|
| Outstanding January 1, 2017                                     | 80034-01 | XXXXXXXX |          |                   |
| Paid  | 80034-02 |          | XXXXXXXX |                   |
| Outstanding, December 31, 2017                                  | 80034-03 | -        | XXXXXXXX |                   |
|   |          | -        | -        |                   |
| <b>Not Applicable</b>   |          |          |          |                   |
| <b>TYPE I SCHOOL SERIAL BOND</b>                                |          |          |          |                   |
| Outstanding January 1, 2017                                     | 80034-06 | XXXXXXXX |          |                   |
| Issued  | 80034-07 | XXXXXXXX |          |                   |
| Paid  | 80034-08 |          | XXXXXXXX |                   |
| Outstanding, December 31, 2017                                  | 80034-09 | -        | XXXXXXXX |                   |
|   |          | -        | -        |                   |
| 2018 Interest on Bonds *  | 80034-10 |          |          |                   |
| 2018 Bond Maturities - Serial Bonds                             |          |          | 80034-11 |                   |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) |          |          | 80034-12 | -                 |

**LIST OF BONDS ISSUED DURING 2017**

| Purpose               | 2018 Maturity<br>-01 | Amount Issued<br>-02 | Date of Issue | Interest Rate |
|-----------------------|----------------------|----------------------|---------------|---------------|
| <b>Not Applicable</b> |                      |                      |               |               |
| Total                 | 80034-03             | -                    |               |               |

**2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

|  |        | Outstanding<br>Dec. 31, 2017 | 2018 Interest<br>Requirement |
|--|--------|------------------------------|------------------------------|
| 1. Emergency Notes                           | 80036- | _____                        | _____                        |
| 2. Special Emergency Notes                   | 80037- | _____                        | _____                        |
| 3. Tax Anticipation Notes                    | 80038- | _____                        | _____                        |
| 4. Interest on Unpaid State and County Taxes | 80039- | _____                        | _____                        |
| 5. _____                                     |        | _____                        | _____                        |
| 6. _____                                     |        | _____                        | _____                        |

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2017 | Date of Maturity | Rate of Interest | 2018 Budget Requirement |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1.                        |                        |                         |  |                  |                  | -                       |                 |                                    |
| 2.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 3.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 4.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 5.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 6.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 7.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 8.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 9.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 10.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 11.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 12.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 13.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 14.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| <b>Total</b>              | 0                      |                         | 0  |                  |                  | 0                       | 0               |                                    |

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo : Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

**DEBT SERVICE FOR ASSESSMENT NOTES**

Sheet 34

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2016 | Date of Maturity | Rate of Interest | 2017 Budget Requirement |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 2.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 3.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 4.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 5.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 6.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 7.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 8.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 9.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 10.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 11.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 12.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 13.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 14.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| <b>Total</b>              | 0                      |                         | 0  |                  |                  | 0                       | 0               |                                    |

Not Applicable

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"  
 Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes". **(Do not crowd - add additional sheets)**

80051-01      80051-02

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose      | Amount of Obligation Outstanding<br>Dec. 31, 2017 |  | 2018 Budget Requirement |  |                   |  |
|--------------|---|--|-------------------------|--|-------------------|--|
|              |   |  | For Principal           |  | For Interest/Fees |  |
| 1.           |   |  |                         |  |                   |  |
| 2.           |   |  |                         |  |                   |  |
| 3.           |   |  |                         |  |                   |  |
| 4.           |   |  |                         |  |                   |  |
| 5.           |   |  |                         |  |                   |  |
| 6.           |   |  |                         |  |                   |  |
| 7.           |   |  |                         |  |                   |  |
| 8.           |   |  |                         |  |                   |  |
| 9.           |   |  |                         |  |                   |  |
| 10.          |   |  |                         |  |                   |  |
| 11.          |   |  |                         |  |                   |  |
| 12.          |   |  |                         |  |                   |  |
| 13.          |   |  |                         |  |                   |  |
| 14.          |   |  |                         |  |                   |  |
| <b>Total</b> |   |  |                         |  |                   |  |

Not Applicable

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)



### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont.)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number | Balance - January 1, 2017 |            | 2017 Authorizations | Prior Year Encumbrances Cancelled | Expended   | Authorizations Canceled | Balance - December 31, 2017 |              |
|---|---------------------------|------------|---------------------|-----------------------------------|------------|-------------------------|-----------------------------|--------------|
|   | Funded                    | Unfunded   |                     |                                   |            |                         | Funded                      | Unfunded     |
|   |                           |            |                     |                                   |            |                         |                             |              |
|   |                           |            | -                   |                                   |            |                         | -                           |              |
|   |                           |            |                     |                                   |            |                         |                             |              |
|   |                           |            |                     |                                   |            |                         |                             | -            |
|   |                           |            |                     |                                   |            |                         |                             |              |
|   |                           |            |                     |                                   |            |                         |                             | -            |
|   |                           |            |                     |                                   |            |                         |                             | -            |
|   |                           |            |                     |                                   |            |                         |                             | -            |
|   |                           |            |                     |                                   |            |                         |                             | -            |
|   |                           |            |                     |                                   |            |                         |                             | -            |
|   |                           |            |                     |                                   |            |                         |                             | -            |
|   |                           |            |                     |                                   |            |                         |                             | -            |
|   |                           |            |                     |                                   |            |                         |                             | -            |
|   |                           |            |                     |                                   |            |                         |                             | -            |
|   |                           |            |                     |                                   |            |                         |                             | -            |
| Total   | 2,452,127.04              | 188,500.00 | 1,318,000.00        | 441.09                            | 683,381.85 | -                       | 1,972,653.28                | 1,303,033.00 |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.





**GENERAL CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

|  |          | Debit      | Credit     |
|--|----------|------------|------------|
| Balance January 1, 2017                            | 80030-01 | XXXXXXXXXX | -          |
| Received from 2017 Budget Appropriation *          | 80030-02 | XXXXXXXXXX | -          |
| Received from 2017 Emergency Appropriation         | 80030-03 | XXXXXXXXXX |            |
| Appropriated to Finance Improvement Authorizations | 80030-04 | -          | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
| Balance December 31, 2017                          | 80030-05 | -          | XXXXXXXXXX |
|  |          | -          | -          |

\* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

| Purpose                      | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2017 or Prior Years |
|------------------------------|---------------------|------------------------------|------------------------------------|---|
| Ord 13-2017 Body Cameras     | 25,000              |                              | 25,000                             | 25,000  |
| Ord 16-2017 Various Projects | 65,000.00           | 1,228,000.00                 | 65,000.00                          | 65,000.00   |
|                              |                     |                              |                                    |   |
|                              |                     |                              |                                    |   |
|                              |                     |                              |                                    |   |
|                              |                     |                              |                                    |   |
|                              |                     |                              |                                    |   |
|                              |                     |                              |                                    |   |
|                              |                     |                              |                                    |   |
| <b>Total</b>                 | <b>90,000</b>       | <b>1,228,000</b>             | <b>90,000</b>                      | <b>90,000.00</b>  |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2017**

|  |          | Debit      | Credit     |
|--|----------|------------|------------|
| Balance January 1, 2017                            | 80029-01 | XXXXXXXXXX | 302,428.15 |
| Premium on Sale of Bonds                           |          | XXXXXXXXXX | -          |
| Funded Improvement Authorizations Canceled         |          | XXXXXXXXXX | -          |
|  |          |            |            |
|  |          |            |            |
| Appropriated to Finance Improvement Authorizations | 80029-02 |            | XXXXXXXXXX |
| Appropriated to 2017 Budget Revenue                | 80029-03 | 190,000.00 | XXXXXXXXXX |
| Balance December 31, 2017                          | 80029-04 | 112,428.15 | XXXXXXXXXX |
|  |          | 302,428.15 | 302,428.15 |

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P. L. 1944, Chapter 268, P. L. 1944, Chapter 428, P. L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017. \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Funds of December 31, 2017 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2018 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT!!**

*This Sheet Must be Completely Filled in or the Statement Will Be Considered Incomplete*

**(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)**

- A.
- |   |    |    |                   |
|---|----|----|-------------------|
| 1. Total Tax Levy for the Year 2017 was   |    | \$ | <u>29,427,059</u> |
| 2. Amount of Item 1 Collected in 2017 (*) | \$ |    | <u>28,489,637</u> |
| 3. Seventy (70) percent of Item 1         |    | \$ | <u>20,598,941</u> |

(\*) Including prepayments and overpayments applied

- B. 1. Did any maturities of bonded obligations or notes fall due during the year 2017?  
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017?  
 Answer YES or NO: NO If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then B2 must be answered**

- C. Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- |  |    |                             |                                  |
|--|----|-----------------------------|----------------------------------|
| 1. Cash Deficit 2016                     |    | \$                          | <u>                    </u>      |
| 2. 4% of 2016 Tax Levy for all purposes: |    |                             |                                  |
| Levy --                                  | \$ | <u>                    </u> | = \$ <u>                    </u> |
| 3. Cash Deficit 2017                     |    | \$                          | <u>                    </u>      |
| 4. 4% of 2017 Tax Levy for all purposes: |    |                             |                                  |
| Levy --                                  | \$ | <u>                    </u> | = \$ <u>                    </u> |

| <u>E. Unpaid</u>                                     | <u>2016</u>                    | <u>2017</u>                         | <u>Total</u>                        |
|--|--------------------------------|-------------------------------------|-------------------------------------|
| 1. State Taxes                                       | \$ <u>                    </u> | \$ <u>                    </u>      | \$ <u>                    </u>      |
| 2. County Taxes                                      | \$ <u>                    </u> | \$ <u>                    2,650</u> | \$ <u>                    2,650</u> |
| 3. Amounts due Special Districts                     | \$ <u>                    </u> | \$ <u>                    -</u>     | \$ <u>                    -</u>     |
| 4. Amounts due School Districts for Local School Tax | \$ <u>                    </u> | \$ <u>                    -</u>     | \$ <u>                    -</u>     |