

ANNUAL FINANCIAL STATEMENT
INFORMATION SHEET

NAME OF MUNICIPALITY	<u>Northfield</u>
TYPE OF MUNICIPALITY	<u>City</u>
COUNTY LOCATION	<u>Atlantic</u>
CFO'S NAME	<u>Dawn M. Stollenwerk</u>
RMA'S NAME	<u>Nancy Sbrolla</u>
RMA'S #	<u>542</u>

Budget Year	2019	19
AFS Year	2018	18
Prior Year	2017	17

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2018**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH & INVESTMENTS	3,017,466.59	
DUE FROM STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS		
TAXES RECEIVABLES:		
PRIOR	1,210.85	
CURRENT	384,749.05	
SUBTOTAL TAXES RECEIVABLE	385,959.90	
TAX TITLE LIENS RECEIVABLE	132,638.58	
PROPERTY ACQUIRED FOR TAXES	38,800.00	
SEWER RENTS RECEIVABLE	59,692.26	
SEWER LIENS RECEIVABLE	2,308.93	
MISC LIENS RECEIVABLE	1,468.52	
PREPAID REGIONAL SCHOOL TAX	1.00	
INTERFUNDS:		
DUE FROM GRANT		
DEFERRED SCHOOL TAX	0.00	
REVENUE ACCOUNTS RECEIVABLE	9,216.28	
DEFERRED CHARGE - TAX MAPS	0.00	
DEFERRED CHARGE - REVALUATION	0.00	
DEFERRED CHARGES	0.00	
Page Subtotal	3,647,552.06	0.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2018**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		334,337.41
PREPAID TAXES		181,661.68
PREPAID SEWER RENTS		6,156.10
OVERPAID SEWER RENTS		1,175.00
DUE TO STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS		15,910.49
ENCUMBRANCE PAYABLE		287,310.00
ACCOUNTS PAYABLE		17,289.36
REGIONAL SCHOOL TAX PAYABLE		0.00
TAX OVERPAYMENTS		19,552.17
DUE COUNTY - ADDED AND OMITTED		3,843.37
PAYROLL TAXES PAYABLE		38,334.48
MARRIAGE LICENSE PAYABLE		300.00
DCA INSPECTION FEES PAYABLE		2,640.00
DUE TO STATE BURIAL FEES		0.00
DUE TO GENERAL CAPITAL FUND		0.00
DUE TO LIBRARY		0.00
DUE TO GRANT FUND		122,795.68
DUE TO OTHER TRUSTS		0.00
RESERVES		
LAND SALE DEPOSITS		1,600.00
TAX MAPS		0.00
REVALUATION		0.00
LIBRARY SURPLUS		0.00
Cash Liabilities		1,032,905.74
RESERVE FOR RECEIVABLES		630,084.47
FUND BALANCE		1,984,561.85
	3,647,552.06	3,647,552.06

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE FEDERAL GRANTS
AS AT DECEMBER 31, 2018**

Title of Account		Debit	Credit
Cash	85001	3,017,467	
Taxes Receivable	85002	385,960	
Tax Title Liens	85003	132,639	
Foreclosed Property	85004	38,800	
Other Receivables	85007	72,687	
State and Federal Grants Receivable	85006	476,771	
Emergencies and Deferred Charges	85005	0	
Special Emergencies		0	
Total Assets	85008	4,124,323	
Cash Liabilities	85009		1,146,254
Reserve for Receivables	85010		993,507
Fund Balance	85011		1,984,562
Deferred School Tax Payable			0
Total Liabilities, Reserves and Fund Balance	85012		4,124,323

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
DOG LICENSE TRUST FUND:		
CASH	2,660.28	
DUE TO STATE OF N.J. - FEES		5.40
DUE TO CURRENT FUND		
PREPAID ANIMAL CONTROL FUND EXPENDITURES		
RESERVE FOR DOG FUND EXPENDITURES		2,654.88
TOTALS - DOG TRUST	2,660.28	2,660.28
OTHER TRUSTS :		
CASH & INVESTMENTS	1,755,236.91	
INTERFUNDS:		
DUE TO/FROM CURRENT	-	
SMALL CITIES LOANS RECEIVABLE	36,997.50	
DUE TO STATE OF NJ - SALES TAX		-
MISCELLANEOUS TRUST RESERVES		1,792,234.41
LOSAP	234,367.83	
Investments - Held for LOSAP		234,367.83
		-
		-
Totals	2,029,262.52	2,029,262.52

(Do not crowd - add additional sheets)

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2017 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2018
1. <u>DOG LICENSES</u>	\$ 2,080.94	2,638.20	(2,064.26)	\$ 2,654.88
2. <u>LAW ENFORCEMNT</u>	34,838.45	22,800.77	(17,657.11)	39,982.11
3. <u>ESCROW FEES</u>	310,449.12	397,150.07	(289,529.75)	418,069.44
4. <u>SMALL CITIES</u>	225,893.19			225,893.19
5. <u>RECREATION - BGP</u>	80,462.67	54,621.70	(56,497.72)	78,586.65
6. <u>PUBLIC DEFENDER</u>	3,561.00	7,711.50	(7,200.00)	4,072.50
7. <u>CULTURAL COMM.</u>	2,877.51	2,706.00	(2,950.22)	2,633.29
8. <u>MUNI. ALLIANCE</u>	0.00			0.00
9. <u>POAA</u>	143.78	4.00		147.78
10. <u>RECYCLING</u>	58,274.29		(5,956.44)	52,317.85
11. <u>OUTSIDE EMPLOYMENT</u>	13,377.44	197,643.11	(179,600.00)	31,420.55
12. <u>ACCUM ABSENCE</u>	620,784.62	500.00	(248.45)	621,036.17
13. <u>SNOW REMOVAL</u>	58,816.77	62,445.59	(57,611.86)	63,650.50
14. <u>JIF REFUNDS</u>	6,057.99	4,016.10	(4,693.61)	5,380.48
15. <u>RESERVE FOR BANNER</u>	0.00	1,400.00		1,400.00
16. <u>TAX LIEN</u>	1,487.57	426,355.83	(367,409.50)	60,433.90
17. <u>TAX SALE PREM.</u>	219,910.00	316,100.00	(348,800.00)	187,210.00
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 1,639,015	\$ 1,496,093	\$ (1,340,219)	\$ 1,794,889

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS				Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities							-
Trust Surplus							-
* Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	-	-	-	-	-	-	-

Not Applicable

* Show as red figure

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled		Balance Dec. 31, 2018
Clean Communities	-	17,988.55	17,988.55			-
Safe & Secure Communities	30,000.00	60,000.00	60,000.00			30,000.00
Alcohol Education Rehabilitation Fund		476.01	476.01			-
2018-2019 Municipal Alliance	-	13,771.00	3,517.94			10,253.06
2017-2018 Municipal Alliance	10,187.05		8,103.99	2,083.06		-
Community Development Block Grant	26,530.00					26,530.00
Distracted Driving Grant		6,600.00	6,600.00			-
NJDOT 2017 Cresson Avenue	216,000.00		162,000.00			54,000.00
COPS in Shops	4,400.00		4,400.00			-
Click It or Ticket						-
Drive Sober or Get Pulled Over	-					-
DDEF Grant	40.00			40.00		-
Fema Hazard Mitigation Grant	70,000.00					70,000.00
NJDOT Bay Drive (2015)	47,500.00		47,500.00			-
Body Worn Camera Grant	4,500.00		4,500.00			-
Recycling Tonnage Grant		8,517.71	8,517.71			-
NJDOT 2018 - Walnut		284,000.00				284,000.00
State Body Armor Grant						-
US DOJ Body Armor Grant	920.72	3,574.79	2,508.01			1,987.50
Subtotal	410,077.77	394,928.06	326,112.21	2,123.06	-	476,770.56

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2018	Transferred from 2018 Budget Appropriations		Canceled	Expended	Encumb Canceled	Encumb	Balance Dec. 31, 2018
		Budget	Appropriation By 40A:4-87					
Clean Communities	70.78		17,988.55		8,168.20		9,067.94	823.19
Safe & Secure Communities	-	143,715.00			143,715.00			-
Alcohol Education Rehabilitation Fund	6,793.33		476.01		1,950.00			5,319.34
Recycling Tonnage		8,517.71			468.52		8,049.19	-
Click It or Ticket								-
NJDOT 2018 - Walnut		284,000.00						284,000.00
NJ DOT 2017 - Cresson	216,000.00						216,000.00	-
Municipa Alliance 2018-2019		17,214.00			6,927.63			10,286.37
Municipal Alliance 2017-2018	10,646.99			2,239.82	8,407.17			-
Drive Sober or Get Pulled Over	-	-						-
Community Development Block Grant	26,530.00							26,530.00
Over the Limit Under Arrest	-							-
COPS in Shops	3,080.00				3,080.00			-
DDEF	4,112.05			40.00	295.47		50.00	3,726.58
Body Armor	4,241.29				4,099.49			141.80
US DOJ Federal Body Armor	473.22	1,587.29	1,987.50		2,060.51			1,987.50
FEMA Hazard Mitigation	30,608.00							30,608.00
Subtotals	302,555.66	455,034.00	20,452.06	2,279.82	179,171.99	-	233,167.13	363,422.78

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2018		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	0
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85002-00	XXXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019		XXXXXXXX	
Levy Calendar Year 2018		XXXXXXXX	10,051,890.00
Paid		10,051,890.00	XXXXXXXX
Balance December 31, 2018		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	0	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018-2019)	85004-00		XXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.		10,051,890	10,051,890

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2018	85045-00	XXXXXXXX	
2018 Levy	85046-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Expenditures			XXXXXXXX
Balance December 31, 2018	85046-00		XXXXXXXX
		0	0

Not Applicable

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Not Applicable		
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018-2019) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions	0	0

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	6,386,317.00
Paid	6,386,317.00	XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018-2019) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions	6,386,317.00	6,386,317.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2018		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	0
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	2,649.80
2018 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	4,326,765.42
County Library	80003-04	XXXXXXXXXX	
County Health		XXXXXXXXXX	188,839.14
County Open Space Preservation		XXXXXXXXXX	11,403.59
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	3,843.37
Paid		4,529,657.95	XXXXXXXXXX
Balance December 31, 2018		XXXXXXXXXX	XXXXXXXXXX
County Taxes		0.00	XXXXXXXXXX
Due County for Added and Omitted Taxes		3,843.37	XXXXXXXXXX
		4,533,501.32	4,533,501.32

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2018	80003-06	XXXXXXXXXX	
2018 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Levy on	81109-00	XXXXXXXXXX	XXXXXXXXXX
Valuation	81109-00	XXXXXXXXXX	XXXXXXXXXX
Garbage	81109-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2018 Levy	80003-07	XXXXXXXXXX	0
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2018	80003-09	0	XXXXXXXXXX
		0	0

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2018	80004-01	XXXXXXXX	
State Library Aid Received in 2018	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2018	80004-10	-	XXXXXXXX
		-	-

Not Applicable

RESERVE FOR EXPENSES OF PUBLIC LIBRARY IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2018	80004-03	XXXXXXXX	
State Library Aid Received in 2018	80004-04	XXXXXXXX	XXXXXXXX
Expended	80004-11		XXXXXXXX
Balance December 31, 2018	80004-12		XXXXXXXX
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

		Debit	Credit
Balance January 1, 2018	80004-05	XXXXXXXX	
State Library Aid Received in 2018	80004-06	XXXXXXXX	XXXXXXXX
Expended	80004-13		XXXXXXXX
Balance December 31, 2018	80004-14		XXXXXXXX
		-	-

Not Applicable

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2018	80004-07	XXXXXXXX	
State Library Aid Received in 2018	80004-08	XXXXXXXX	XXXXXXXX
Expended	80004-15		XXXXXXXX
Balance December 31, 2018	80004-16		XXXXXXXX
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	1,000,000.00	1,000,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	0.00		
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	3,142,107.00	3,318,120.91	176,013.91
Added by N.J.S. 40A:4-87 (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	20,452.06	20,452.06	0.00
Total Miscellaneous Revenue Anticipated 80103-	3,162,559.06	3,338,572.97	176,013.91
Receipts from Delinquent Taxes 80104-	360,000.00	380,968.29	20,968.29
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	8,586,975.42	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-	0.00	XXXXXXXXXX	XXXXXXXXXX
(c) Mnimum Library Tax	298,559.00	298,559.00	0.00
Total Amount to be Raised by Taxation 80107-	8,885,534.42	9,183,400.65	297,866.23
	13,408,093.48	13,902,941.91	494,848.43

ALLOCATION OF CURRENT TAX COLLECTION

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	28,953,369.11
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	10,051,890.00	XXXXXXXXXX
Regional School Tax 80119-00	0.00	XXXXXXXXXX
Regional High School Tax 80110-00	6,386,317.00	XXXXXXXXXX
County Taxes 80111-00	4,527,008.15	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	3,843.37	XXXXXXXXXX
Special District Taxes 80113-00	0.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	0.00	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	1,199,090.06
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	0.0
Balance for Support of Municipal Budget (or) 80116-00	9,183,400.7	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	30,152,459.17	30,152,459.17

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	80012-01	13,387,641.42
2018 Budget - Added by N.J.S. 40A:4-8	80012-02	20,452.06
Appropriated for 2018 (Budget Statement Item 9)	80012-03	13,408,093.48
Appropriated for 2018 by Emergency Appropriation (Budget Statement Item 9)	80012-04	0.00
Total General Appropriations (Budget Statement Item 9)	80012-05	13,408,093.48
Add: Overexpenditures (see footnote)	80012-06	0.00
Total Appropriations and Overexpenditures	80012-07	13,408,093.48
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	11,587,147.27
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,199,090.06
Reserved	80012-10	621,647.41
Total Expenditures	80012-11	13,407,884.74
Unexpended Balances Canceled (see footnote)	80012-12	208.74

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

Not Applicable

RESULTS OF 2018 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	176,013.91
Delinquent Tax Collections	80013-02	XXXXXXXXXX	20,968.29
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	297,866.23
Unexpended Balances of 2018 Budget Appropriations	80013-04	XXXXXXXXXX	208.74
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	130,507.87
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves	80013-05	XXXXXXXXXX	668,342.82
Prior Years Interfunds Returned in 2018	80013-06	XXXXXXXXXX	54,424.15
Prior Year Vets & Senior Citizen Deduction		XXXXXXXXXX	
Cancel Revaluation Reserve Balances		XXXXXXXXXX	
Cancel Grant Balances		XXXXXXXXXX	156.76
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2018	80013-07	0.00	XXXXXXXXXX
Balance December 31, 2018	80013-08	XXXXXXXXXX	0.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	0.00	XXXXXXXXXX
Delinquent Tax Collections	80013-10	0.00	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	0.00	XXXXXXXXXX
Interfund Advances Originating in 2018	80013-12		XXXXXXXXXX
			XXXXXXXXXX
Prior Year Vets & Senior Citizen Deduction			XXXXXXXXXX
Refund Prior Year Revenue			XXXXXXXXXX
Prior Year Payroll Liability Adjustment		0.00	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,348,488.77	XXXXXXXXXX
		1,348,488.77	1,348,488.77

**SURPLUS - CURRENT FUND
YEAR 2018**

		Debit	Credit
1. Balance January 1, 2018	80014-01	XXXXXXXXXX	1,636,073.08
2.		XXXXXXXXXX	
3. Excess Resulting from 2018 Operations	80014-02	XXXXXXXXXX	1,348,488.77
4. Amount Appropriated in the 2018 Budget - Cash	80014-03	1,000,000.00	XXXXXXXXXX
5. Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	0.00	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2018	80014-05	1,984,561.85	XXXXXXXXXX
		2,984,561.85	2,984,561.85

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	3,017,466.59
Investments	80014-07	-
Sub Total		3,017,466.59
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,032,905.74
Cash Surplus	80014-09	1,984,560.85
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus: *		
(1) Due from State of NJ Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	-
Cash Deficit #	80014-13	
Total Other Assets	80014-14	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15	1,984,560.85

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	0.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	22,371.17
2. Senior Citizens Deductions Per Tax Billings	14,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	76,500.00	XXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	2,000.00	XXXXXXXXXX
5. Veterans Deductions Allowed by Collector	3,750.00	
6. 2017 Senior Citizens Allowed by Collector	0.00	
7. Senior Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,250.00
8. Senior Citizens Deductions Disallowed By Tax Collector 2017 Taxes	XXXXXXXXXX	0.00
9. Received in Cash from State	XXXXXXXXXX	87,789.32
10.		
11.		
12. Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	0.00
Due To State of New Jersey	15,910.49	XXXXXXXXXX
	<u>112,410.49</u>	<u>112,410.49</u>

Calculation of Amount to be included on Sheet 22, Item 10-
2018 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>14,250</u>
Line 3	<u>76,500</u>
Line 4	<u>5,750</u>
Sub-Total	<u>96,500</u>
Less: Line 7	<u>2,250</u>
To Item 10, Sheet 22	<u><u>94,250</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N. J. DIVISION OF TAX APPEALS (N. J. S. A. 54:3-27)**

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	0
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
Balance December 31, 2018	0	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	0	0

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2019 MUNICIPAL BUDGET**

	Year 2019	Year 2018
1. Total General Appropriations for 2019 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-	12,424,730.55	XXXXXXXXXX
2. Local District School Tax - Actual 80016- School Budget Estimate ** 80017-		10,051,890 XXXXXXXXXX
3. Regional School District Tax - Actual 80025- Estimate * 80026-		XXXXXXXXXX
4. Regional High School Tax - Actual 80018- School Budget Estimate * 80019-		6,386,317 XXXXXXXXXX
5. County Tax Actual 80020- Estimate * 80021-		4,530,852 XXXXXXXXXX
6. Special District Taxes Actual 80022- Estimate * 80023-		XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027- Estimate * 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	12,424,730.55	
9. Less: Total Anticipated Revenues from 2019 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	12,424,730.55	
11. Amount of Item 10 Divided by <input type="text" value="96.00%"/> [820054-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	12,942,427.66	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above) -	-	<p>* May not be stated in an amount less than "actual" Tax of year 2018</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2019 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above) -	-	
County Tax (Amount Shown on Line 5 Above) -	-	
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget	12,942,427.66	
Total Amount (see Line 11)	12,942,427.66	
12. Appropriation: "Reserve for Uncollected Taxes" (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	517,697.11	<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations	12,424,730.55	
Item 12 - Appropriation: Reserve for Uncollected Taxes	517,697.11	
Sub-Total	12,942,427.66	
Less: Item 9 - Total Anticipated Revenues	-	
Amount to be Raised by Taxation in Municipal Budget 80024-07	12,942,427.66	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

Not Applicable

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____
 [(2019 Estimated Total Levy - 2018 Total Levy) / 2018 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____ -
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____ -
 (A - D)

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1	Subtotal General Appropriations (item 8(L) budget sheet 29)		\$ _____
2	Taxes not Included in the Budget (AFS 25, item 2 thru 7)		\$ _____ -
	Total		\$ _____ -
3	Less: Anticipated Revenues (item 5, budget sheet 11)		\$ _____ -
4	Cash Required		\$ 12,424,730.55
5	Total Required at _____ % (items 4+6)		\$ 12,424,730.55
6	Reserve for Uncollected Taxes (item E above)		\$ _____ -

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2018	486,529.53	XXXXXXXX
A. Taxes 83102-00	368,907.68	XXXXXXXX
B. Tax Title Liens 83103-00	117,621.85	XXXXXXXX
2. Canceled:	XXXXXXXX	XXXXXXXX
A. Taxes 83105-00	XXXXXXXX	2,467.06
B. Tax Title Liens 83106-00	XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens	XXXXXXXX	XXXXXXXX
A. Taxes 83108-00	XXXXXXXX	
B. Tax Title Liens 83109-00	XXXXXXXX	
4. Added Taxes 83110-00	3,018.31	XXXXXXXX
5. Added Tax Title Liens 83111-00	2,421.79	XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens	XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens 83104-00	XXXXXXXX	(1) 5,357.24
B. Tax Title Liens - Transfers from Taxes 83107-00	(1) 5,357.24	XXXXXXXX
7. Balance Before Cash Payments	XXXXXXXX	489,502.57
8. Totals	497,326.87	497,326.87
9. Balance Brought Down	489,502.57	XXXXXXXX
10. Collected:	XXXXXXXX	378,849.79
A. Taxes 83116-00	362,890.84	XXXXXXXX
B. Tax Title Liens 83117-00	15,958.95	XXXXXXXX
11. Interest and Costs - 2018 Tax Sale 83118-00	646.08	XXXXXXXX
12. 2018 Taxes Transferred to Liens 83119-00	22,550.57	XXXXXXXX
13. 2018 Taxes 83123-00	384,749.05	XXXXXXXX
14. Balance December 31, 2018	XXXXXXXX	518,598.48
A. Taxes 83121-00	385,959.90	XXXXXXXX
B. Tax Title Liens 83122-00	132,638.58	XXXXXXXX
15. Totals	897,448.27	897,448.27

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 77.39% %

17. Item No. 14 multiplied by percentage shown above is 401,369 and represents the
maximum amount that may be anticipated in 2018. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2018	84101-00	0	XXXXXXXXXX
2. Foreclosed or Deeded in 2018		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2018	84114-00	XXXXXXXXXX	0
		0	0

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2018	84115-00		XXXXXXXXXX
16. 2018 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2018	84119-00	XXXXXXXXXX	0
		0	0

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2018	84120-00		XXXXXXXXXX
21. 2018 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2018	84124-00	XXXXXXXXXX	0
		0	0

Analysis of Sale of Property:	\$0.00
* Total Cash Collected in 2018	(84125-00)
Realized in 2018 Budget	0
To Results of Operation (Sheet 19)	

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By:</u>	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as of Dec. 31, 2018
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. <u>Overexpenditure of Appropriations</u>	\$ _____	\$ _____	\$ _____ -	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

Not Applicable

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80033-01	XXXXXXXX	8,464,000	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	1,069,000	XXXXXXXX	
Outstanding, December 31, 2018	80033-04	7,395,000	XXXXXXXX	
		8,464,000	8,464,000	
2019 Bond Maturities - General Capital Bonds			80033-05	
2019 Interest on Bonds *			80033-06	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2018	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2018	80033-10	-	XXXXXXXX	
			-	
2019 Bond Maturities - Assessment Bonds			80033-11	
2019 Interest on Bonds *			80033-12	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	-

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) Green Trust LOAN

		Debit		Credit		2019 Debt Service
Outstanding January 1, 2018	80033-01	XXXXXXXXXX	XX			
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03			XXXXXXXXXX	XX	
Not Applicable						
Outstanding, December 31, 2018	80033-04	0		XXXXXXXXXX	XX	
		0			0	
2019 Loan Maturities				80033-05		\$
2019 Interest on Loans		80033-06				\$
Total 2019 Debt Service for	Green Acres	Loan		80033-13		\$ 0

Type I LOAN						
Outstanding January 1, 2018	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Not Applicable						
Outstanding, December 31, 2018	80033-10			XXXXXXXXXX	XX	
		0			0	
2019 Loan Maturities				80033-11		\$
2019 Interest on Loans				80033-12		\$
Total 2019 Debt Service for				80033-13		\$ 0

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued		Date of Issue	Interest Rate
Total		0	0		

80033-14 80033-15

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.						-		
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0		0			0	0	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo : Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0		0			0	0	

Not Applicable

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes". **(Do not crowd - add additional sheets)**

80051-01 80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018		2019 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Not Applicable

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	prior year Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ord 1-10 Improvements to City Hall	9,870.01				9,870.01			
1-10 Stormwater Drainage	441.09			3,303.65			3,744.74	
Ord 11-02a Storm Water Drainage	9,677.30				9,677.30		-	
							-	
Ord 12-2013	92,946.23				87,779.34		5,166.89	
Ord 15-2015	772,242.40				39,639.25		732,603.15	
Ord 08-2016	1,017,505.00	75,033.00			161,789.24		855,715.76	75,033.00
Ord 13-2017 Body Camera Equipment	4,971.25			4,500.00			9,471.25	
Ord 16-2017 Various Improvements	65,000.00	1,228,000.00			104,974.20			1,188,025.80
Ord 3-2018 Davis Ave Pump Station			300,000.00			300,000.00		
Sub-Totals	1,972,653.28	1,303,033.00	300,000.00	7,803.65	413,729.34	300,000.00	1,606,701.79	1,263,058.80

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Prior Year Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
			-				-	
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Total	1,972,653.28	1,303,033.00	300,000.00	7,803.65	413,729.34	300,000.00	1,606,701.79	1,263,058.80

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Total	1,972,653	1,303,033	300,000	7,804	413,729	300,000	1,606,702	1,263,059

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2018	80030-01	XXXXXXXXXX	-
Received from 2018 Budget Appropriation *	80030-02	XXXXXXXXXX	-
Received from 2018 Emergency Appropriation	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2018	80030-05	-	XXXXXXXXXX
		-	-

* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Total	80032-00	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2018

		Debit	Credit
Balance January 1, 2018	80029-01	XXXXXXXXXX	112,428.15
Premium on Sale of Bonds		XXXXXXXXXX	-
Funded Improvement Authorizations Canceled		XXXXXXXXXX	-
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2018 Budget Revenue	80029-03	-	XXXXXXXXXX
Balance December 31, 2018	80029-04	112,428.15	XXXXXXXXXX
		112,428.15	112,428.15

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P. L. 1944, Chapter 268, P. L. 1944, Chapter 428, P. L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018. \$ _____
2. Amount of Cash in Special Trust Funds of December 31, 2018 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2019 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | | | |
|---|----|-------------------|-------------------|
| 1. Total Tax Levy for the Year 2018 was | | \$ | <u>29,882,253</u> |
| 2. Amount of Item 1 Collected in 2018 (*) | \$ | <u>28,953,369</u> | |
| 3. Seventy (70) percent of Item 1 | \$ | <u>20,917,577</u> | |

(*) Including prepayments and overpayments applied

- B. 1. Did any maturities of bonded obligations or notes fall due during the year 2018?
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
 Answer YES or NO: NO If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then B2 must be answered

- C. Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- | | | |
|--|----|--|
| 1. Cash Deficit 2017 | \$ | <u> </u> |
| 2. 4% of 2017 Tax Levy for all purposes: | | |
| Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2018 | \$ | <u> </u> |
| 4. 4% of 2018 Tax Levy for all purposes: | | |
| Levy -- | \$ | <u> </u> = \$ <u> </u> |

E. <u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u> -	\$ <u> </u> 3,843	\$ <u> </u> 3,843
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u> -	\$ <u> </u> -
4. Amounts due School Districts for Local School Tax	\$ <u> </u>	\$ <u> </u> -	\$ <u> </u> -