

ANNUAL FINANCIAL STATEMENT
INFORMATION SHEET

| | |
|----------------------|----------------------------|
| NAME OF MUNICIPALITY | <u>Northfield</u> |
| TYPE OF MUNICIPALITY | <u>City</u> |
| COUNTY LOCATION | <u>Atlantic</u> |
| CFO'S NAME | <u>Dawn M. Stollenwerk</u> |
| RMA'S NAME | <u>Nancy Sbrolla</u> |
| RMA'S # | <u>542</u> |

| | | |
|-------------|------|----|
| Budget Year | 2020 | 20 |
| AFS Year | 2019 | 19 |
| Prior Year | 2018 | 18 |

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

| Title of Account | Debit | Credit |
|---|--------------|--------|
| CASH & INVESTMENTS | 3,387,402.42 | |
| DUE FROM STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS | | |
| TAXES RECEIVABLES: | | |
| PRIOR | 2,100.55 | |
| CURRENT | 343,055.83 | |
| SUBTOTAL TAXES RECEIVABLE | 345,156.38 | |
| TAX TITLE LIENS RECEIVABLE | 165,019.24 | |
| PROPERTY ACQUIRED FOR TAXES | 12,800.00 | |
| SEWER RENTS RECEIVABLE | 55,869.50 | |
| SEWER LIENS RECEIVABLE | 2,603.93 | |
| MISC LIENS RECEIVABLE | 164.34 | |
| PREPAID REGIONAL SCHOOL TAX | 0.00 | |
| INTERFUNDS: | | |
| DUE FROM GRANT | 122,215.77 | |
| Deferred Charge - Grant Match Appropriation | 6,891.39 | |
| DEFERRED SCHOOL TAX | 0.00 | |
| REVENUE ACCOUNTS RECEIVABLE | 9,216.28 | |
| DEFERRED CHARGE - TAX MAPS | 0.00 | |
| DEFERRED CHARGE - REVALUATION | 0.00 | |
| DEFERRED CHARGES | 0.00 | |
| Page Subtotal | 4,107,339.25 | 0.00 |

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account | Debit | Credit |
|---|--------------|--------------|
| | | |
| APPROPRIATION RESERVES | | 480,218.14 |
| | | |
| PREPAID TAXES | | 198,625.47 |
| PREPAID SEWER RENTS | | 5,844.00 |
| OVERPAID SEWER RENTS | | 850.00 |
| DUE TO STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS | | 14,160.49 |
| ENCUMBRANCE PAYABLE | | 293,470.14 |
| ACCOUNTS PAYABLE | | 0.00 |
| | | |
| | | |
| REGIONAL SCHOOL TAX PAYABLE | | 0.00 |
| TAX OVERPAYMENTS | | 19,898.86 |
| DUE COUNTY - ADDED AND OMITTED | | 3,666.05 |
| PAYROLL TAXES PAYABLE | | 37,369.50 |
| MARRIAGE LICENSE PAYABLE | | 250.00 |
| DCA INSPECTION FEES PAYABLE | | 2,457.00 |
| DUE TO STATE BURIAL FEES | | 0.00 |
| | | |
| DUE TO GENERAL CAPITAL FUND | | 0.00 |
| DUE TO LIBRARY | | 0.00 |
| DUE TO GRANT FUND | | 0.00 |
| DUE TO OTHER TRUSTS | | 1,763.62 |
| RESERVES | | |
| LAND SALE DEPOSITS | | 0.00 |
| TAX MAPS | | 0.00 |
| REVALUATION | | 0.00 |
| LIBRARY SURPLUS | | 0.00 |
| Cash Liabilities | | 1,058,573.27 |
| RESERVE FOR RECEIVABLES | | 713,045.44 |
| FUND BALANCE | | 2,335,720.54 |
| | | |
| | | |
| | | |
| | | |
| | 4,107,339.25 | 4,107,339.25 |

"C"

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE FEDERAL GRANTS
AS AT DECEMBER 31, 2019**

| Title of Account | | Debit | Credit |
|---|--------------|------------------|------------------|
| Cash | 85001 | 3,387,402 | |
| Taxes Receivable | 85002 | 345,156 | |
| Tax Title Liens | 85003 | 165,019 | |
| Foreclosed Property | 85004 | 12,800 | |
| Other Receivables | 85007 | 190,070 | |
| State and Federal Grants Receivable | 85006 | 742,574 | |
| Emergencies and Deferred Charges | 85005 | 6,891 | |
| Special Emergencies | | 0 | |
| Total Assets | 85008 | 4,849,913 | |
| Cash Liabilities | 85009 | | 1,644,264 |
| Reserve for Receivables | 85010 | | 869,929 |
| Fund Balance | 85011 | | 2,335,721 |
| Deferred School Tax Payable | | | 0 |
| Total Liabilities, Reserves and Fund Balance | 85012 | | 4,849,913 |

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2019

| Title of Account | Debit | Credit |
|--|---------------------|---------------------|
| DOG LICENSE TRUST FUND: | | |
| CASH | 1,812.40 | |
| DUE TO STATE OF N.J. - FEES | | 4.20 |
| DUE TO CURRENT FUND | | |
| PREPAID ANIMAL CONTROL FUND EXPENDITURES | | |
| RESERVE FOR DOG FUND EXPENDITURES | | 1,808.20 |
| TOTALS - DOG TRUST | 1,812.40 | 1,812.40 |
| OTHER TRUSTS : | | |
| CASH & INVESTMENTS | 1,439,660.31 | |
| INTERFUNDS: | | |
| DUE TO/FROM CURRENT | 1,763.62 | |
| SMALL CITIES LOANS RECEIVABLE | 36,997.50 | |
| DUE TO STATE OF NJ - SALES TAX | | - |
| MISCELLANEOUS TRUST RESERVES | | 1,478,421.43 |
| LOSAP | 285,433.99 | |
| Investments - Held for LOSAP | | 285,433.99 |
| | | - |
| | | - |
| Totals | 1,765,667.82 | 1,765,667.82 |

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1998, C. 256

| | | |
|---|-----|------------|
| Municipal Public Defender Expended Prior Year 2018:..... (1) | \$ | 7,200 |
| | x | <u>25%</u> |
| | (2) | \$ 1,800 |
| Municipal Public Defender Trust Cash Balance December 31, 2019..... (3) | \$ | 5,609 |

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ (3,392)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Dawn M. Stollenwerk

Signature: _____

Certificate #: N0470

Date: _____

Schedule of Trust Fund Reserves

| <u>Purpose</u> | Amount Dec. 31, 2018 per Audit Report | <u>Receipts</u> | <u>Disbursements</u> | Balance as at Dec. 31, 2019 |
|-------------------------------|--|-----------------|----------------------|-----------------------------------|
| 1. <u>DOG LICENSES</u> | \$ 2,654.88 | 2,763.80 | (3,610.48) | \$ 1,808.20 |
| 2. <u>LAW ENFORCEMNT</u> | 39,982.11 | 2,054.33 | (3,917.50) | 38,118.94 |
| 3. <u>ESCROW FEES</u> | 418,069.44 | 156,567.31 | (363,533.36) | 211,103.39 |
| 4. <u>SMALL CITIES</u> | 225,893.19 | | | 225,893.19 |
| 5. <u>RECREATION - BGP</u> | 78,586.65 | 4,553.00 | (35,770.63) | 47,369.02 |
| 6. <u>PUBLIC DEFENDER</u> | 4,072.50 | 7,536.00 | (6,000.00) | 5,608.50 |
| 7. <u>CULTURAL COMM.</u> | 2,633.29 | 1,751.00 | (2,522.09) | 1,862.20 |
| 8. <u>MUNI. ALLIANCE</u> | 0.00 | | | 0.00 |
| 9. <u>POAA</u> | 147.78 | 10.00 | | 157.78 |
| 10. <u>RECYCLING</u> | 52,317.85 | | 0.00 | 52,317.85 |
| 11. <u>OUTSIDE EMPLOYMENT</u> | 31,420.55 | 194,347.84 | (211,663.31) | 14,105.08 |
| 12. <u>ACCUM ABSENCE</u> | 621,036.17 | 500.00 | 0.00 | 621,536.17 |
| 13. <u>SNOW REMOVAL</u> | 63,650.50 | 27,500.00 | 0.00 | 91,150.50 |
| 14. <u>JIF REFUNDS</u> | 5,380.48 | 6,336.49 | (3,403.16) | 8,313.81 |
| 15. <u>RESERVE FOR BANNER</u> | 1,400.00 | 1,700.00 | (1,925.00) | 1,175.00 |
| 16. <u>TAX LIEN</u> | 60,433.90 | 363,912.44 | (424,346.34) | 0.00 |
| 17. <u>TAX SALE PREM.</u> | 187,210.00 | 352,300.00 | (379,800.00) | 159,710.00 |
| 18. _____ | | | | |
| 19. _____ | | | | |
| 20. _____ | | | | |
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| 26. _____ | | | | |
| 27. _____ | | | | |
| 28. _____ | | | | |
| 29. _____ | | | | |
| 30. _____ | | | | |
| Totals: | \$ 1,794,889 | \$ 1,121,832 | \$ (1,436,492) | \$ 1,480,229.63 |

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2018 | RECEIPTS | | | | Disbursements | Balance Dec. 31, 2019 |
|--|-----------------------------|-----------------------|----------------|----------|----------|---------------|-----------------------|
| | | Assessments and Liens | Current Budget | | | | |
| Assessment Serial Bond Issues: | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Other Liabilities | | | | | | | - |
| Trust Surplus | | | | | | | - |
| * Less Assets "Unfinanced" | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| | | | | | | | |
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| | | | | | | | |
| | - | - | - | - | - | - | - |

Not Applicable

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2019

| Title of Account | Debit | Credit |
|---|---------------|---------------|
| Est. Proceeds Bonds and Notes Authorized | 2,916,750.00 | XXXXXXXXX |
| Bonds and Notes Authorized but Not Issued | XXXXXXXXX | 2,916,750.00 |
| CASH & INVESTMENTS | 1,191,252.91 | |
| DEFERRED CHARGES TO FUTURE TAXATION: | | |
| FUNDED | 6,815,000.00 | |
| UNFUNDED | 2,916,750.00 | |
| DUE FROM/TO CURRENT FUND | | |
| CONTRACTS PAYABLE | | 657,409.48 |
| GENERAL CAPITAL BONDS | | 6,815,000.00 |
| BOND ANTICIPATION NOTES | | - |
| IMPROVEMENT AUTHORIZATIONS: | | |
| FUNDED | | 523,824.09 |
| UNFUNDED | | 2,636,193.19 |
| RESERVE FOR PRELIMINARY EXPENSE | | - |
| DOWN PAYMENT ON IMPROVEMENTS | | |
| CAPITAL IMPROVEMENT FUND | | 178,148.00 |
| FUND BALANCE | | 112,428.15 |
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| | | |
| | 13,839,752.91 | 13,839,752.91 |

(Do not crowd - add additional sheets)

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

| Grant | Balance Jan. 1, 2019 | 2019 Budget Revenue Realized | Received | Canceled | | Balance Dec. 31, 2019 |
|---------------------------------------|-------------------------|---------------------------------------|------------|----------|---|--------------------------|
| Clean Communities | - | 20,077.98 | 20,077.98 | | | - |
| Safe & Secure Communities | 30,000.00 | 60,000.00 | 60,000.00 | | | 30,000.00 |
| Alcohol Education Rehabilitation Fund | | 522.44 | 522.44 | | | - |
| 2018-2019 Municipal Alliance | 10,253.06 | | 9,033.76 | 1,219.30 | | - |
| 2019-20120 Municipal Alliance | | 13,771.00 | 2,229.25 | | | 11,541.75 |
| Community Development Block Grant | 26,530.00 | 47,718.00 | | | | 74,248.00 |
| Distracted Driving Grant | | 5,500.00 | 5,500.00 | | | - |
| Recycling Tonnage Grant | | 9,500.80 | 9,500.80 | | | - |
| COPS in Shops | | 4,400.00 | 4,400.00 | | | - |
| Click It or Ticket | | | | | | - |
| Drive Sober or Get Pulled Over | - | | | | | - |
| DDEF Grant | | 2,976.33 | 2,976.33 | | | - |
| Fema Hazard Mitigation Grant | 70,000.00 | | | | | 70,000.00 |
| NJ American Water | | 1,125.00 | 1,125.00 | | | - |
| NJ DOT 2019 | | 285,000.00 | | | | 285,000.00 |
| NJDOT 2017 Cresson Avenue | 54,000.00 | | | | | 54,000.00 |
| NJDOT 2018 - Walnut | 284,000.00 | | 206,100.00 | | | 77,900.00 |
| State Body Armor Grant | | 2,410.97 | 2,410.97 | | | - |
| US DOJ Body Armor Grant | 1,987.50 | 1,388.78 | 1,320.00 | | | 2,056.28 |
| Subtotal | 476,770.56 | 454,391.30 | 325,196.53 | 1,219.30 | - | 604,746.03 |

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

| Grant | Balance Jan. 1, 2019 | 2019 Budget Revenue Realized | Received | Canceled | Appropriated in 2019 | Balance Dec. 31, 2019 |
|-----------------------------|-------------------------|---------------------------------------|------------|----------|-------------------------|--------------------------|
| FEMA Assistance to FF Grant | | 137,827.61 | | | | 137,827.61 |
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| | | | | | | - |
| Totals | 476,770.56 | 592,218.91 | 325,196.53 | 1,219.30 | - | 742,573.64 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance January 1, 2019 | Transferred from 2019 Budget Appropriations | | Canceled | Expended | Encumb Canceled | Encumb | Balance Dec. 31, 2019 |
|---------------------------------------|----------------------------|--|------------------------------|----------|------------|--------------------|------------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| Clean Communities | 823.19 | | 20,077.98 | | 15,698.55 | | 414.00 | 4,788.62 |
| Safe & Secure Communities | - | 143,715.00 | | | 143,715.00 | | | - |
| Alcohol Education Rehabilitation Fund | 5,319.34 | | 522.44 | | 650.00 | | | 5,191.78 |
| Recycling Tonnage | | 9,500.80 | | | | 1,824.93 | | 11,325.73 |
| Click It or Ticket | | | | | | | | - |
| NJDOT 2018 - Walnut | 284,000.00 | | | | 253,108.62 | | 24,115.95 | 6,775.43 |
| NJDOT 2019 | | | 285,000.00 | | | | 285,000.00 | - |
| Municipa Alliance 2018-2019 | 10,286.37 | | | 1,299.08 | 8,987.29 | | | - |
| Municipal Alliance 2019-2020 | | 17,214.00 | | | 4,957.37 | | 117.56 | 12,139.07 |
| Drive Sober or Get Pulled Over | - | - | | | | | | - |
| Community Development Block Grant | 26,530.00 | 47,718.00 | | | | | | 74,248.00 |
| Over the Limit Under Arrest | - | | | | | | | - |
| COPS in Shops | | 1,760.00 | 2,640.00 | | 3,960.00 | | | 440.00 |
| DDEF | 3,726.58 | 2,976.33 | | | | 3,347.83 | | 10,050.74 |
| Body Armor | 141.80 | 2,410.97 | | | 1,866.62 | | | 686.15 |
| US DOJ Federal Body Armor | 1,987.50 | | 1,388.78 | | 2,746.62 | | | 629.66 |
| FEMA Hazard Mitigation | 30,608.00 | | | | | | | 30,608.00 |
| Subtotals | 363,422.78 | 225,295.10 | 309,629.20 | 1,299.08 | 435,690.07 | 5,172.76 | 309,647.51 | 156,883.18 |

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

| Grant | Balance January 1, 2019 | Transferred from 2019 Budget Appropriations | | Cancelled | Expended | Encumb Canceled | Encumb | Balance Dec. 31, 2019 |
|-----------------------------|----------------------------|--|------------------------------|-----------|------------|--------------------|------------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| Distracted Driving | | 5,500.00 | | | 5,500.00 | | | - |
| Fema Assistance to FF Grant | | | 144,719.00 | | | | 144,719.00 | - |
| NJ American Water | | | 1,125.00 | | 1,125.00 | | | - |
| | - | | | | | | | - |
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| Totals | 363,422.78 | 230,795.10 | 455,473.20 | 1,299.08 | 442,315.07 | 5,172.76 | 454,366.51 | 156,883.18 |

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance January 1, 2019 | Transferred from 2019 Budget Appropriations | | | Received | Cancelled | | Balance Dec. 31, 2019 |
|-------------------------|----------------------------|--|------------------------------|----------|-----------------|-----------|----------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| | | | | | | | | - |
| DDEF Grant | 2,976.33 | 2,976.33 | | | - | | | - |
| Body Armor Grant | | | - | | | | | - |
| Recycling Tonnage Grant | - | - | - | | 9,108.18 | | | 9,108.18 |
| | | | | | | | | - |
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| | | | | | | | | - |
| Totals | 2,976.33 | 2,976.33 | - | - | 9,108.18 | - | - | 9,108.18 |

***LOCAL DISTRICT SCHOOL TAX**

| | | Debit | Credit |
|--|----------|---------------|---------------|
| Balance January 1, 2019 | | XXXXXXXX | XXXXXXXX |
| School Tax Payable # | 85001-00 | XXXXXXXX | 0 |
| School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) | 85002-00 | XXXXXXXX | |
| Levy School Year July 1, 2019 - June 30, 2020 | | XXXXXXXX | |
| Levy Calendar Year 2019 | | XXXXXXXX | 10,081,124.00 |
| Paid | | 10,081,124.00 | XXXXXXXX |
| Balance December 31, 2019 | | XXXXXXXX | XXXXXXXX |
| School Tax Payable # | 85003-00 | 0 | XXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2019-2020) | 85004-00 | | XXXXXXXX |
| * Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools. | | 10,081,124 | 10,081,124 |

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

| | | Debit | Credit |
|---------------------------|----------|----------|----------|
| Balance January 1, 2019 | 85045-00 | XXXXXXXX | |
| 2019 Levy | 85046-00 | XXXXXXXX | |
| Interest Earned | | XXXXXXXX | |
| Expenditures | | | XXXXXXXX |
| Balance December 31, 2019 | 85046-00 | | XXXXXXXX |
| | | 0 | 0 |

Not Applicable

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| | Debit | Credit |
|--|------------|------------|
| Not Applicable | | |
| Balance January 1, 2019 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85031-00 | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00 | XXXXXXXXXX | |
| Levy School Year July 1, 2019 - June 30, 2020 | XXXXXXXXXX | |
| Levy Calendar Year 2019 | XXXXXXXXXX | |
| Paid | | XXXXXXXXXX |
| Balance December 31, 2019 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85033-00 | | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2019-2020) 85034-00 | | XXXXXXXXXX |
| # Must include unpaid requisitions | 0 | 0 |

REGIONAL HIGH SCHOOL TAX

| | Debit | Credit |
|--|--------------|--------------|
| Balance January 1, 2019 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85041-00 | XXXXXXXXXX | 0.00 |
| School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00 | XXXXXXXXXX | |
| Levy School Year July 1, 2019 - June 30, 2020 | XXXXXXXXXX | |
| Levy Calendar Year 2019 | XXXXXXXXXX | 6,565,341.00 |
| Paid | 6,565,341.00 | XXXXXXXXXX |
| Balance December 31, 2019 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85043-00 | 0.00 | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2019-2020) 85044-00 | | XXXXXXXXXX |
| # Must include unpaid requisitions | 6,565,341.00 | 6,565,341.00 |

COUNTY TAXES PAYABLE

| | | Debit | Credit |
|--|----------|--------------|--------------|
| Balance January 1, 2019 | | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes | 80003-01 | XXXXXXXXXX | 0 |
| Due County for Added and Omitted Taxes | 80003-02 | XXXXXXXXXX | 3,843.37 |
| | | | |
| 2019 Levy: | | XXXXXXXXXX | XXXXXXXXXX |
| General County | 80003-03 | XXXXXXXXXX | 4,285,734.09 |
| County Library | 80003-04 | XXXXXXXXXX | |
| County Health | | XXXXXXXXXX | 199,834.53 |
| County Open Space Preservation | | XXXXXXXXXX | 11,270.68 |
| Due County for Added and Omitted Taxes | 80003-05 | XXXXXXXXXX | 3,666.05 |
| Paid | | 4,500,682.67 | XXXXXXXXXX |
| Balance December 31, 2019 | | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes | | 0.00 | XXXXXXXXXX |
| Due County for Added and Omitted Taxes | | 3,666.05 | XXXXXXXXXX |
| | | 4,504,348.72 | 4,504,348.72 |

SPECIAL DISTRICT TAXES

| | | Debit | Credit |
|---|----------|------------|------------|
| Balance January 1, 2019 | 80003-06 | XXXXXXXXXX | |
| 2019 Levy: (List Each Type of District Tax Separately - see Footnote) | | XXXXXXXXXX | XXXXXXXXXX |
| Fire - | 81108-00 | XXXXXXXXXX | XXXXXXXXXX |
| Levy on | 81109-00 | XXXXXXXXXX | XXXXXXXXXX |
| Valuation | 81109-00 | XXXXXXXXXX | XXXXXXXXXX |
| Garbage | 81109-00 | XXXXXXXXXX | XXXXXXXXXX |
| | | XXXXXXXXXX | XXXXXXXXXX |
| | | XXXXXXXXXX | XXXXXXXXXX |
| | | XXXXXXXXXX | XXXXXXXXXX |
| Total 2019 Levy | 80003-07 | XXXXXXXXXX | 0 |
| Paid | 80003-08 | | XXXXXXXXXX |
| Balance December 31, 2019 | 80003-09 | 0 | XXXXXXXXXX |
| | | 0 | 0 |

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

| | | Debit | Credit |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2019 | 80004-01 | XXXXXXXX | |
| State Library Aid Received in 2019 | 80004-02 | XXXXXXXX | |
| Expended | 80004-09 | | XXXXXXXX |
| Balance December 31, 2019 | 80004-10 | - | XXXXXXXX |
| | | - | - |

Not Applicable

RESERVE FOR EXPENSES OF PUBLIC LIBRARY IN FREE COUNTY LIBRARY WITH STATE AID

| | | Debit | Credit |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2019 | 80004-03 | XXXXXXXX | |
| State Library Aid Received in 2019 | 80004-04 | XXXXXXXX | XXXXXXXX |
| Expended | 80004-11 | | XXXXXXXX |
| Balance December 31, 2019 | 80004-12 | | XXXXXXXX |
| | | - | - |

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

| | | Debit | Credit |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2019 | 80004-05 | XXXXXXXX | |
| State Library Aid Received in 2019 | 80004-06 | XXXXXXXX | XXXXXXXX |
| Expended | 80004-13 | | XXXXXXXX |
| Balance December 31, 2019 | 80004-14 | | XXXXXXXX |
| | | - | - |

Not Applicable

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | Debit | Credit |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2019 | 80004-07 | XXXXXXXX | |
| State Library Aid Received in 2019 | 80004-08 | XXXXXXXX | XXXXXXXX |
| Expended | 80004-15 | | XXXXXXXX |
| Balance December 31, 2019 | 80004-16 | | XXXXXXXX |
| | | - | - |

STATEMENT OF GENERAL BUDGET REVENUES 2019

| Source | Budget -01 | Realized -02 | Excess or (Deficit) -03 |
|--|----------------------|----------------------|----------------------------|
| Surplus Anticipated 80101- | 953,000.00 | 953,000.00 | 0.00 |
| Surplus Anticipated with Prior Written Consent of Director of Local Government 80102- | 0.00 | | |
| Miscellaneous Revenue Anticipated: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Adopted Budget | 2,931,744.10 | 3,175,385.74 | 243,641.64 |
| Added by N.J.S. 40A:4-87 (List on 17a) | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | 448,581.81 | 448,581.81 | 0.00 |
| Total Miscellaneous Revenue Anticipated 80103- | 3,380,325.91 | 3,623,967.55 | 243,641.64 |
| Receipts from Delinquent Taxes 80104- | 360,000.00 | 362,493.15 | 2,493.15 |
| Amount to be Raised by Taxation: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| (a) Local Tax for Municipal Purposes 80105- | 8,505,531.97 | XXXXXXXXXX | XXXXXXXXXX |
| (b) Addition to Local District School Tax 80106- | 0.00 | XXXXXXXXXX | XXXXXXXXXX |
| (c) Mnimum Library Tax | 305,347.00 | 305,347.00 | 0.00 |
| Total Amount to be Raised by Taxation 80107- | 8,810,878.97 | 9,391,388.88 | 580,509.91 |
| | 13,504,204.88 | 14,330,849.58 | 826,644.70 |

ALLOCATION OF CURRENT TAX COLLECTION

| | Debit | Credit |
|--|----------------------|----------------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00 | XXXXXXXXXX | 29,328,077.26 |
| Amount to be Raised by Taxation | XXXXXXXXXX | XXXXXXXXXX |
| Local District School Tax 80109-00 | 10,081,124.00 | XXXXXXXXXX |
| Regional School Tax 80119-00 | 0.00 | XXXXXXXXXX |
| Regional High School Tax 80110-00 | 6,565,341.00 | XXXXXXXXXX |
| County Taxes 80111-00 | 4,496,839.30 | XXXXXXXXXX |
| Due County for Added and Omitted Taxes 80112-00 | 3,666.05 | XXXXXXXXXX |
| Special District Taxes 80113-00 | 0.00 | XXXXXXXXXX |
| Municipal Open Space Tax 80120-00 | 0.00 | XXXXXXXXXX |
| Reserve for Uncollected Taxes 80114-00 | XXXXXXXXXX | 1,210,281.97 |
| Deficit in Required Collection of Current Taxes (or) 80115-00 | XXXXXXXXXX | 0.0 |
| Balance for Support of Municipal Budget (or) 80116-00 | 9,391,388.9 | XXXXXXXXXX |
| *Excess Non-Budget Revenue (see footnote) 80117-00 | | XXXXXXXXXX |
| *Deficit Non-Budget Revenue (see footnote) 80118-00 | XXXXXXXXXX | |
| | 30,538,359.23 | 30,538,359.23 |

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

| | | |
|--|----------|---------------|
| 2019 Budget as Adopted | 80012-01 | 13,055,623.07 |
| 2019 Budget - Added by N.J.S. 40A:4-8 | 80012-02 | 448,581.81 |
| Appropriated for 2019 (Budget Statement Item 9) | 80012-03 | 13,504,204.88 |
| Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 | 6,891.39 |
| Total General Appropriations (Budget Statement Item 9) | 80012-05 | 13,511,096.27 |
| Add: Overexpenditures (see footnote) | 80012-06 | 0.00 |
| Total Appropriations and Overexpenditures | 80012-07 | 13,511,096.27 |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | 11,820,527.42 |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 1,210,281.97 |
| Reserved | 80012-10 | 480,218.14 |
| Total Expenditures | 80012-11 | 13,511,027.53 |
| Unexpended Balances Canceled (see footnote) | 80012-12 | 68.74 |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | |
|---|--|--|
| 2019 Authorizations | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | |
| Total Authorizations | | |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | |

Not Applicable

RESULTS OF 2019 OPERATION

CURRENT FUND

| | | Debit | Credit |
|---|----------|--------------|--------------|
| Excess of anticipated Revenues: | | XXXXXXXXXX | XXXXXXXXXX |
| Miscellaneous Revenues anticipated | 80013-01 | XXXXXXXXXX | 243,641.64 |
| Delinquent Tax Collections | 80013-02 | XXXXXXXXXX | 2,493.15 |
| | | XXXXXXXXXX | |
| Required Collection of Current Taxes | 80013-03 | XXXXXXXXXX | 580,509.91 |
| Unexpended Balances of 2019 Budget Appropriations | 80013-04 | XXXXXXXXXX | 68.74 |
| Miscellaneous Revenue Not Anticipated | 81113- | XXXXXXXXXX | 142,266.09 |
| Miscellaneous Revenue Not Anticipated: | | | |
| Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114- | XXXXXXXXXX | 26,100.00 |
| Payments in Lieu of Taxes on Real Property | 81120- | XXXXXXXXXX | |
| Sale of Municipal Assets | | XXXXXXXXXX | 5,351.98 |
| Unexpended Balances of 2018 Appropriation Reserves | 80013-05 | XXXXXXXXXX | 432,995.17 |
| Prior Years Interfunds Returned in 2019 | 80013-06 | XXXXXXXXXX | 0.00 |
| Prior Year Vets & Senior Citizen Deduction | | XXXXXXXXXX | |
| Cancel Revaluation Reserve Balances | | XXXXXXXXXX | |
| Cancel Grant Balances | | XXXXXXXXXX | 79.78 |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | | XXXXXXXXXX | XXXXXXXXXX |
| Balance January 1, 2019 | 80013-07 | 0.00 | XXXXXXXXXX |
| Balance December 31, 2019 | 80013-08 | XXXXXXXXXX | 0.00 |
| Deficit in Anticipated Revenues: | | XXXXXXXXXX | XXXXXXXXXX |
| Miscellaneous Revenues Anticipated | 80013-09 | 0.00 | XXXXXXXXXX |
| Delinquent Tax Collections | 80013-10 | 0.00 | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| Required Collection of Current Taxes | 80013-11 | 0.00 | XXXXXXXXXX |
| Interfund Advances Originating in 2019 | 80013-12 | 122,215.77 | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| Prior Year Vets & Senior Citizen Deduction | | | XXXXXXXXXX |
| Refund Prior Year Revenue | | 7,132.00 | XXXXXXXXXX |
| Prior Year Payroll Liability Adjustment | | 0.00 | XXXXXXXXXX |
| Deficit Balance - To Trial Balance (Sheet 3) | 80013-13 | XXXXXXXXXX | |
| Surplus Balance - To Surplus (Sheet 21) | 80013-14 | 1,304,158.69 | XXXXXXXXXX |
| | | 1,433,506.46 | 1,433,506.46 |

**SURPLUS - CURRENT FUND
YEAR 2019**

| | | Debit | Credit |
|---|----------|--------------|--------------|
| 1. Balance January 1, 2019 | 80014-01 | XXXXXXXXXX | 1,984,561.85 |
| 2. | | XXXXXXXXXX | |
| 3. Excess Resulting from 2019 Operations | 80014-02 | XXXXXXXXXX | 1,304,158.69 |
| 4. Amount Appropriated in the 2019 Budget - Cash | 80014-03 | 953,000.00 | XXXXXXXXXX |
| 5. Amount Appropriated in 2019 Budget - with Prior Written Consent of Director of Local Government Services | 80014-04 | 0.00 | XXXXXXXXXX |
| 6. | | | XXXXXXXXXX |
| 7. Balance December 31, 2019 | 80014-05 | 2,335,720.54 | XXXXXXXXXX |
| | | 3,288,720.54 | 3,288,720.54 |

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

| | | |
|---|----------|--------------|
| Cash | 80014-06 | 3,387,402.42 |
| Investments | 80014-07 | - |
| Sub Total | | 3,387,402.42 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014-08 | 1,058,573.27 |
| Cash Surplus | 80014-09 | 2,328,829.15 |
| Deficit in Cash Surplus | 80014-10 | () |
| Other Assets Pledged to Surplus: * | | |
| (1) Due from State of NJ Senior Citizens and Veterans Deduction | 80014-16 | - |
| Deferred Charges # | 80014-12 | 6,891.39 |
| Cash Deficit # | 80014-13 | |
| | | |
| | | |
| | | |
| Total Other Assets | 80014-14 | 6,891.39 |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS | 80014-15 | 2,335,720.54 |

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY**

| | | | |
|-----|---|----------------------|------------------------|
| 1. | Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables) | 82101-00 82113-00 | \$ 29,963,961.20 \$ |
| 2. | Amount of Levy Special District Taxes | 82102-00 | \$ |
| 3. | Amount Levied for Omitted Taxes under N.J.S.A. 54:63-12 et seq. | 82103-00 | \$ 5,028.70 |
| 4. | Amount Levied for Added Taxes under N.J.S.A. 54:63-1 et seq. | 82104-00 | \$ 19,301.18 |
| 5a. | Subtotal 2019 Levy | | \$ 29,988,291.08 |
| 5b. | Reductions due to tax appeals** | | \$ |
| 5c. | Total 2019 Tax Levy | 82106-00 | \$ 29,988,291.08 |
| 6. | Transferred to Tax Title Liens | 82107-00 | \$ 27,316.34 |
| 7. | Transferred to Foreclosed Property | 82108-00 | \$ 0.00 |
| 8. | Remitted, Abated or Canceled | 82109-00 | \$ 289,841.65 |
| 9. | Discount Allowed | 82110-00 | \$ |
| 10. | Collected in Cash: In 2018 * | 82121-00 | \$ 185,668.04 |
| | In 2019 * | 82122-00 | \$ 29,053,909.22 |
| | R.E.A.P. Revenue | | \$ |
| | State's Share of 2019 Senior Citizens and Veterans Deductions Allowed | 82123-00 | \$ 88,500.00 |
| | Total to Line 14 | 82111-00 | \$ 29,328,077.26 |
| 11. | Total Credits | | \$ 29,645,235.25 |
| 12. | Amounts Outstanding December 31, 2019 | 83120-00 | \$ 343,055.83 |
| 13. | Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is | 97.80 % | |
| | | 82112-00 | |

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

| | |
|--|------------------|
| Total of Line 10 | \$ 29,328,077.26 |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | \$ 0.00 |
| To Current Taxes Realized in Cash (Sheet 17) | \$ 29,328,077.26 |

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Not Applicable

| | | |
|--|--------|-------|
| Total of Line 10 Collected in cash (Sheet 22) | \$ | - |
| LESS: Proceeds from Accelerated Tax Sale | | - |
| Net Cash Collected | \$ | - |
| Line 5c (Sheet 22) Total 2019 Tax Levy | \$ | - |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by item 5c) is | | |

(2) Utilizing Tax Levy Sale

| | | |
|---|--------|-------|
| Total of Line 10 Collected in cash (Sheet 22) | \$ | - |
| LESS: Proceeds from Tax Levy Sale (excluding premium) | | - |
| Net Cash Collected | \$ | - |
| Line 5c (Sheet 22) Total 2019 Tax Levy | \$ | - |
| Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by item 5c) is | | |

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

| | Debit | Credit |
|--|------------|------------|
| 1. Balance January 1, 2019 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | 0.00 | XXXXXXXXXX |
| Due To State of New Jersey | XXXXXXXXXX | 15,910.49 |
| 2. Senior Citizens Deductions Per Tax Billings | 13,750.00 | XXXXXXXXXX |
| 3. Veterans Deductions Per Tax Billings | 72,750.00 | XXXXXXXXXX |
| 4. Senior Citizens Deductions Allowed By Tax Collector | 500.00 | XXXXXXXXXX |
| 5. Veterans Deductions Allowed by Collector | 1,750.00 | |
| 6. 2018 Senior Citizens Allowed by Collector | 0.00 | |
| 7. Senior Citizens Deductions Disallowed By Tax Collector | XXXXXXXXXX | 250.00 |
| 8. Senior Citizens Deductions Disallowed By Tax Collector 2018 Taxes | XXXXXXXXXX | 0.00 |
| 9. Received in Cash from State | XXXXXXXXXX | 86,750.00 |
| 10. | | |
| 11. | | |
| 12. Balance December 31, 2019 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | XXXXXXXXXX | 0.00 |
| Due To State of New Jersey | 14,160.49 | XXXXXXXXXX |
| | 102,910.49 | 102,910.49 |

Calculation of Amount to be included on Sheet 22, Item 10-
2019 Senior Citizens and Veterans Deductions Allowed

| | |
|----------------------|--------|
| Line 2 | 13,750 |
| Line 3 | 72,750 |
| Line 4 | 2,250 |
| Sub-Total | 88,750 |
| Less: Line 7 | 250 |
| To Item 10, Sheet 22 | 88,500 |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N. J. DIVISION OF TAX APPEALS (N. J. S. A. 54:3-27)**

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2019 | XXXXXXXXXX | 0 |
| Taxes Pending Appeals | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | XXXXXXXXXX | XXXXXXXXXX |
| Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | XXXXXXXXXX | |
| Interest Earned on Taxes Pending State Appeals | XXXXXXXXXX | |
| Cash Paid to Appelants (Including 5% Interest from Date of Payment) | | XXXXXXXXXX |
| Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest) | | XXXXXXXXXX |
| Balance December 31, 2019 | 0 | XXXXXXXXXX |
| Taxes Pending Appeals* | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | XXXXXXXXXX | XXXXXXXXXX |
| | 0 | 0 |

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2020 MUNICIPAL BUDGET**

| | Year 2020 | Year 2019 |
|--|---------------|--|
| 1. Total General Appropriations for 2020 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015- | 12,424,730.55 | XXXXXXXXXX |
| 2. Local District School Tax - Actual 80016- School Budget Estimate ** 80017- | | 10,081,124 XXXXXXXXXX |
| 3. Regional School District Tax - Actual 80025- Estimate * 80026- | | XXXXXXXXXX |
| 4. Regional High School Tax - Actual 80018- School Budget Estimate * 80019- | | 6,565,341 XXXXXXXXXX |
| 5. County Tax Actual 80020- Estimate * 80021- | | 4,500,505 XXXXXXXXXX |
| 6. Special District Taxes Actual 80022- Estimate * 80023- | | XXXXXXXXXX |
| 7. Municipal Open Space Tax Actual 80027- Estimate * 80028- | | XXXXXXXXXX |
| 8. Total General Appropriations & Other Taxes 80024-01 | 12,424,730.55 | |
| 9. Less: Total Anticipated Revenues from 2020 in Municipal Budget (Item 5) 80024-02 | | |
| 10. Cash Required from 2019 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 | 12,424,730.55 | |
| 11. Amount of Item 10 Divided by <input type="text" value="96.00%"/> [820054-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05 | 12,942,427.66 | |
| Analysis of Item 11: | | |
| Local District School Tax (Amount Shown on Line 2 Above) - | - | <p>* May not be stated in an amount less than "actual" Tax of year 2019</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2020 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p> |
| Regional School District Tax (Amount Shown on Line 3 Above) | - | |
| Regional High School Tax (Amount Shown on Line 4 Above) | - | |
| County Tax (Amount Shown on Line 5 Above) | - | |
| Special District Tax (Amount Shown on Line 6 Above) | - | |
| Municipal Open Space Tax (Amount Shown on Line 7 Above) | - | |
| Tax in Local Municipal Budget | 12,942,427.66 | |
| Total Amount (see Line 11) | 12,942,427.66 | |
| 12. Appropriation: "Reserve for Uncollected Taxes" (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06 | 517,697.11 | <p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p> |
| Computation of "Tax in Local Municipal Budget" | | |
| Item 1 - Total General Appropriations | 12,424,730.55 | |
| Item 12 - Appropriation: Reserve for Uncollected Taxes | 517,697.11 | |
| Sub-Total | 12,942,427.66 | |
| Less: Item 9 - Total Anticipated Revenues | - | |
| Amount to be Raised by Taxation in Municipal Budget 80024-07 | 12,942,427.66 | |

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion Amount
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

Not Applicable

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____
[(2020 Estimated Total Levy - 2019 Total Levy) / 2019 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____ -
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____ -
(A - D)

2019 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

| | | | |
|---|---|-----------|---------------|
| 1 | Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ | _____ |
| 2 | Taxes not Included in the Budget (AFS 25, item 2 thru 7) | \$ | - |
| | Total | \$ | - |
| 3 | Less: Anticipated Revenues (item 5, budget sheet 11) | \$ | - |
| 4 | Cash Required | \$ | 12,424,730.55 |
| 5 | Total Required at _____ % (items 4+6) | \$ | 12,424,730.55 |
| 6 | Reserve for Uncollected Taxes (item E above) | \$ | - |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | Debit | Credit |
|---|--------------|--------------|
| 1. Balance January 1, 2019 | 528,598.48 | XXXXXXXX |
| A. Taxes 83102-00 | XXXXXXXX | XXXXXXXX |
| B. Tax Title Liens 83103-00 | XXXXXXXX | XXXXXXXX |
| 2. Canceled: | XXXXXXXX | XXXXXXXX |
| A. Taxes 83105-00 | XXXXXXXX | 27,841.99 |
| B. Tax Title Liens 83106-00 | XXXXXXXX | |
| 3. Transferred to Foreclosed Tax Title Liens | XXXXXXXX | XXXXXXXX |
| A. Taxes 83108-00 | XXXXXXXX | |
| B. Tax Title Liens 83109-00 | XXXXXXXX | |
| 4. Added Taxes 83110-00 | 0.00 | XXXXXXXX |
| 5. Added Tax Title Liens 83111-00 | 1,255.01 | XXXXXXXX |
| 6. Adjustment between Taxes (Other than current year) and Tax Title Liens | XXXXXXXX | XXXXXXXX |
| A. Taxes - Transfers to Tax Title Liens 83104-00 | XXXXXXXX | (1) 3,524.21 |
| B. Tax Title Liens - Transfers from Taxes 83107-00 | (1) 3,524.21 | XXXXXXXX |
| 7. Balance Before Cash Payments | XXXXXXXX | 502,011.50 |
| 8. Totals | 533,377.70 | 533,377.70 |
| 9. Balance Brought Down | 502,011.50 | XXXXXXXX |
| 10. Collected: | XXXXXXXX | 362,493.15 |
| A. Taxes 83116-00 | XXXXXXXX | XXXXXXXX |
| B. Tax Title Liens 83117-00 | XXXXXXXX | XXXXXXXX |
| 11. Interest and Costs - 2019 Tax Sale 83118-00 | 285.10 | XXXXXXXX |
| 12. 2019 Taxes Transferred to Liens 83119-00 | 27,316.34 | XXXXXXXX |
| 13. 2019 Taxes 83123-00 | 343,055.83 | XXXXXXXX |
| 14. Balance December 31, 2019 | XXXXXXXX | 510,175.62 |
| A. Taxes 83121-00 | XXXXXXXX | XXXXXXXX |
| B. Tax Title Liens 83122-00 | XXXXXXXX | XXXXXXXX |
| 15. Totals | 872,668.77 | 872,668.77 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 72.21% %

17. Item No. 14 multiplied by percentage shown above is 368,388 and represents the
maximum amount that may be anticipated in 2019. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

| | | Debit | Credit |
|-------------------------------------|----------|------------|------------|
| 1. Balance January 1, 2019 | 84101-00 | 38,800 | XXXXXXXXXX |
| 2. Foreclosed or Deeded in 2019 | | XXXXXXXXXX | XXXXXXXXXX |
| 3. Tax Title Liens | 84103-00 | | XXXXXXXXXX |
| 4. Taxes Receivable | 84104-00 | | XXXXXXXXXX |
| 5A. | 84102-00 | | XXXXXXXXXX |
| 5B. | 84105-00 | XXXXXXXXXX | |
| 6. Adjustment to Assessed Valuation | 84106-00 | | XXXXXXXXXX |
| 7. Adjustment to Assessed Valuation | 84107-00 | XXXXXXXXXX | |
| 8. Sales | | XXXXXXXXXX | XXXXXXXXXX |
| 9. Cash * | 84109-00 | XXXXXXXXXX | 26,100 |
| 10. Contract | 84110-00 | XXXXXXXXXX | |
| 11. Mortgage | 84111-00 | XXXXXXXXXX | |
| 12. Loss on Sales | 84112-00 | XXXXXXXXXX | |
| 13. Gain on Sales | 84113-00 | 100 | XXXXXXXXXX |
| 14. Balance December 31, 2019 | 84114-00 | XXXXXXXXXX | 12,800 |
| | | 38,900 | 38,900 |

CONTRACT SALES

| | | Debit | Credit |
|---|----------|------------|------------|
| 15. Balance January 1, 2019 | 84115-00 | | XXXXXXXXXX |
| 16. 2019 Sales from Foreclosed Property | 84116-00 | | XXXXXXXXXX |
| 17. Collected * | 84117-00 | XXXXXXXXXX | |
| 18. | 84118-00 | XXXXXXXXXX | |
| 19. Balance December 31, 2019 | 84119-00 | XXXXXXXXXX | |
| | | 0 | 0 |

MORTGAGE SALES

| | | Debit | Credit |
|---|----------|------------|------------|
| 20. Balance January 1, 2019 | 84120-00 | | XXXXXXXXXX |
| 21. 2019 Sales from Foreclosed Property | 84121-00 | | XXXXXXXXXX |
| 22. Collected * | 84122-00 | XXXXXXXXXX | |
| 23. | 84123-00 | XXXXXXXXXX | |
| 24. Balance December 31, 2019 | 84124-00 | XXXXXXXXXX | |
| | | 0 | 0 |

| | |
|------------------------------------|-----------------------------|
| Analysis of Sale of Property: | <u>\$26,100.00</u> |
| * Total Cash Collected in 2019 | <u>(84125-00)</u> |
| Realized in 2019 Budget | <u>0</u> |
| To Results of Operation (Sheet 19) | <u> </u> |

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By:</u> | Amount Dec. 31, 2018 per Audit Report | Amount in 2019 Budget | Amount Resulting from 2019 | Balance as of Dec. 31, 2019 |
|---|--|-----------------------------|----------------------------------|-----------------------------------|
| 1. Emergency Authorization - Municipal * | \$ _____ | \$ _____ | \$ 6,891 | \$ 6,891 |
| 2. Emergency Authorizations - Schools | \$ _____ | \$ _____ | \$ _____ | \$ - |
| 3. <u>Overexpenditure of Appropriations</u> | \$ _____ | \$ _____ | \$ - | \$ - |
| 4. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 5. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 6. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 7. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 8. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 9. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 10. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

* Do not include items funded or refunded listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____ | _____ | \$ _____ |
| 2. _____ | _____ | \$ _____ |
| 3. _____ | _____ | \$ _____ |
| 4. _____ | _____ | \$ _____ |
| 5. _____ | _____ | \$ _____ |

Not Applicable

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for in Budget of Year 2020</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____ | _____ | _____ | \$ _____ | _____ |
| 2. _____ | _____ | _____ | \$ _____ | _____ |
| 3. _____ | _____ | _____ | \$ _____ | _____ |
| 4. _____ | _____ | _____ | \$ _____ | _____ |

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

| Date | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2018 | REDUCED IN 2019 | | Balance Dec. 31, 2019 |
|---------------|---------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
| | | | | | By 2019 Budget | Canceled by Resolution | |
| | | | - | | | | - |
| | | | - | | | | - |
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| | | | | | | | |
| Totals | | - | - | - | - | - | - |
| | | | | 80025-00 | 80026-00 | | |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2019' must be entered here and then raised in the 2020 budget.

N.J.S. 40A:4-55.1 ET SEQ.,
 N.J.S. 40A:4-55.13 ET SEQ.,

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| Date | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized* | Balance Dec. 31, 2018 | REDUCED IN 2019 | | Balance Dec. 31, 2019 |
|----------------|---------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
| | | | | | By 2019 Budget | Canceled by Resolution | |
| | | | | | | | - |
| Not Applicable | | | | | | | |
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| | | | | | | | |
| | | | | | | | |
| Totals | | - | - | - | - | - | - |

80027-00

80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2019' must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

| | | Debit | Credit | 2020 Debt Service |
|---|----------|------------|------------|-------------------|
| Outstanding January 1, 2019 | 80033-01 | XXXXXXXXXX | 7,395,000 | |
| Issued | 80033-02 | XXXXXXXXXX | | |
| Paid | 80033-03 | 580,000 | XXXXXXXXXX | |
| | | | | |
| Outstanding, December 31, 2019 | 80033-04 | 6,815,000 | XXXXXXXXXX | |
| | | 7,395,000 | 7,395,000 | |
| 2020 Bond Maturities - General Capital Bonds | | | 80033-05 | 590,000 |
| 2020 Interest on Bonds * | | | 80033-06 | 220,500 |
| ASSESSMENT SERIAL BONDS | | | | |
| Outstanding January 1, 2019 | 80033-07 | XXXXXXXXXX | - | |
| Issued | 80033-08 | XXXXXXXXXX | | |
| Paid | 80033-09 | | XXXXXXXXXX | |
| | | | | |
| Outstanding, December 31, 2019 | 80033-10 | - | XXXXXXXXXX | |
| | | | | |
| 2020 Bond Maturities - Assessment Bonds | | | 80033-11 | |
| 2020 Interest on Bonds * | | | 80033-12 | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | 80033-13 | - |

Not Applicable

LIST OF BONDS ISSUED DURING 2019

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) Green Trust LOAN

| | | Debit | | Credit | | 2020 Debt Service |
|--------------------------------|-------------|------------|----|------------|----|-------------------|
| Outstanding January 1, 2019 | 80033-01 | XXXXXXXXXX | XX | | | |
| Issued | 80033-02 | XXXXXXXXXX | XX | | | |
| Paid | 80033-03 | | | XXXXXXXXXX | XX | |
| Not Applicable | | | | | | |
| Outstanding, December 31, 2019 | 80033-04 | 0 | | XXXXXXXXXX | XX | |
| | | 0 | | | 0 | |
| 2020 Loan Maturities | | | | 80033-05 | | \$ |
| 2020 Interest on Loans | | 80033-06 | | | | \$ |
| Total 2020 Debt Service for | Green Acres | Loan | | 80033-13 | | \$ 0 |

| Type I LOAN | | | | | | |
|--------------------------------|----------|------------|----|------------|----|------|
| Outstanding January 1, 2019 | 80033-07 | XXXXXXXXXX | XX | | | |
| Issued | 80033-08 | XXXXXXXXXX | XX | | | |
| Paid | 80033-09 | | | XXXXXXXXXX | XX | |
| Not Applicable | | | | | | |
| Outstanding, December 31, 2019 | 80033-10 | | | XXXXXXXXXX | XX | |
| | | 0 | | | 0 | |
| 2020 Loan Maturities | | | | 80033-11 | | \$ |
| 2020 Interest on Loans | | | | 80033-12 | | \$ |
| Total 2020 Debt Service for | | | | 80033-13 | | \$ 0 |

LIST OF LOANS ISSUED DURING 2019

| Purpose | 2020 Maturity | Amount Issued | | Date of Issue | Interest Rate |
|---------|---------------|---------------|---|---------------|---------------|
| | | | | | |
| | | | | | |
| | | | | | |
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| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total | | 0 | 0 | | |

80033-14 80033-15

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2019 | Date of Maturity | Rate of Interest | 2020 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | - | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | 0 | | 0 | | | 0 | 0 | |

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo : Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

Sheet 34

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2018 | Date of Maturity | Rate of Interest | 2019 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | 0 | | 0 | | | 0 | 0 | |

Not Applicable

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes". **(Do not crowd - add additional sheets)**

80051-01 80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Obligation Outstanding Dec. 31, 2019 | | 2020 Budget Requirement | | | |
|--------------|---|--|-------------------------|--|-------------------|--|
| | | | For Principal | | For Interest/Fees | |
| 1. | | | | | | |
| 2. | | | | | | |
| 3. | | | | | | |
| 4. | | | | | | |
| 5. | | | | | | |
| 6. | | | | | | |
| 7. | | | | | | |
| 8. | | | | | | |
| 9. | | | | | | |
| 10. | | | | | | |
| 11. | | | | | | |
| 12. | | | | | | |
| 13. | | | | | | |
| 14. | | | | | | |
| Total | | | | | | |

Not Applicable

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number | Balance - January 1, 2019 | | 2019 Authorizations | prior year Encumbrances Cancelled | Expended | Authorizations Canceled | Balance - December 31, 2019 | |
|---|---------------------------|--------------|---------------------|-----------------------------------|--------------|-------------------------|-----------------------------|--------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| 1-10 Stormwater Drainage | 3,744.74 | | | | 1,127.50 | | 2,617.24 | |
| | | | | | | | - | |
| | | | | | | | - | |
| Ord 12-2013 | 5,166.89 | | | 32,867.56 | | | 38,034.45 | |
| Ord 15-2015 | 732,603.15 | | | | 723,329.05 | | 9,274.10 | |
| Ord 08-2016 | 855,715.76 | 75,033.00 | | | 429,414.45 | | 436,298.30 | 65,036.01 |
| Ord 13-2017 Body Camera Equipment | 9,471.25 | | | | 9,471.25 | | - | - |
| Ord 16-2017 Various Improvements | | 1,188,025.80 | | | 44,627.00 | | | 1,143,398.80 |
| Ord 16-2019 NJEIT Improvements | | | 1,000,000.00 | | 175,800.00 | | | 824,200.00 |
| Ord 6-2019 Park Improvements | | | 25,000.00 | | 17,400.00 | | 7,600.00 | |
| Ord 9-2019 Various Improvements | | | 725,000.00 | | 91,441.62 | | 30,000.00 | 603,558.38 |
| | | | | | | | | |
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| | | | | | | | | |
| | | | | | | | | |
| Sub-Totals | 1,606,701.79 | 1,263,058.80 | 1,750,000.00 | 32,867.56 | 1,492,610.87 | - | 523,824.09 | 2,636,193.19 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number | Balance - January 1, 2019 | | 2019 Authorizations | Prior Year Encumbrances Cancelled | Expended | Authorizations Canceled | Balance - December 31, 2019 | |
|---|---------------------------|--------------|---------------------|-----------------------------------|--------------|-------------------------|-----------------------------|--------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| | | | | | | | | |
| | | | - | | | | - | |
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| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Total | 1,606,701.79 | 1,263,058.80 | 1,750,000.00 | 32,867.56 | 1,492,610.87 | - | 523,824.09 | 2,636,193.19 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number | Balance - January 1, 2019 | | 2019 Authorizations | Encumbrances | Expended | Authorizations Canceled | Balance - December 31, 2019 | |
|---|---------------------------|-----------|---------------------|--------------|-----------|-------------------------|-----------------------------|-----------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| | | | | | | | | |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
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| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Total | 1,606,702 | 1,263,059 | 1,750,000 | 32,868 | 1,492,611 | - | 523,824 | 2,636,193 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | | Debit | Credit |
|--|----------|------------|------------|
| Balance January 1, 2019 | 80031-01 | XXXXXXXXXX | 79,398.00 |
| Received from 2019 Budget Appropriation * | 80031-02 | XXXXXXXXXX | 160,000.00 |
| | | XXXXXXXXXX | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | 80031-03 | XXXXXXXXXX | - |
| List by Improvements - Direct Charges Made for Preliminary Costs: | | XXXXXXXXXX | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
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| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | 80031-04 | 61,250 | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| Balance December 31, 2019 | 80031-05 | 178,148 | XXXXXXXXXX |
| | | 239,398 | 239,398 |

* The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | | Debit | Credit |
|--|----------|------------|------------|
| Balance January 1, 2019 | 80030-01 | XXXXXXXXXX | - |
| Received from 2019 Budget Appropriation * | 80030-02 | XXXXXXXXXX | - |
| Received from 2019 Emergency Appropriation | 80030-03 | XXXXXXXXXX | |
| Appropriated to Finance Improvement Authorizations | 80030-04 | - | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| Balance December 31, 2019 | 80030-05 | - | XXXXXXXXXX |
| | | - | - |

* The full amount of the 2019 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2019
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2019 or Prior Years |
|---------------------------------|---------------------|------------------------------|------------------------------------|---|
| Ord 6-2019 Park Improvements | 25,000 | - | 25,000 | 25,000 |
| Ord 9-2019 Various Improvements | 725,000.00 | 688,750.00 | 36,250.00 | 36,250.00 |
| Ord 4-2019 NJEIT improvements | 1,000,000.00 | 1,000,000.00 | - | - |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | 1,750,000 | 1,688,750 | 61,250 | 61,250.00 |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2019

| | | Debit | Credit |
|--|----------|------------|------------|
| Balance January 1, 2019 | 80029-01 | XXXXXXXXXX | 112,428.15 |
| Premium on Sale of Bonds | | XXXXXXXXXX | - |
| Funded Improvement Authorizations Canceled | | XXXXXXXXXX | - |
| | | | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80029-02 | | XXXXXXXXXX |
| Appropriated to 2019 Budget Revenue | 80029-03 | - | XXXXXXXXXX |
| Balance December 31, 2019 | 80029-04 | 112,428.15 | XXXXXXXXXX |
| | | 112,428.15 | 112,428.15 |

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P. L. 1944, Chapter 268, P. L. 1944, Chapter 428, P. L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2019. \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2019 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2020 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2020 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | | | |
|---|----|----|-------------------|
| 1. Total Tax Levy for the Year 2019 was | | \$ | <u>29,988,291</u> |
| 2. Amount of Item 1 Collected in 2019 (*) | \$ | | <u>29,328,077</u> |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>20,991,804</u> |

(*) Including prepayments and overpayments applied

- B. 1. Did any maturities of bonded obligations or notes fall due during the year 2019?
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?
 Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- | | | | |
|--|----|-----------------------------|----------------------------------|
| 1. Cash Deficit 2018 | | \$ | <u> </u> |
| 2. 4% of 2018 Tax Levy for all purposes: | | | |
| Levy -- | \$ | <u> </u> | = \$ <u> </u> |
| 3. Cash Deficit 2019 | | \$ | <u> </u> |
| 4. 4% of 2019 Tax Levy for all purposes: | | | |
| Levy -- | \$ | <u> </u> | = \$ <u> </u> |

| E. <u>Unpaid</u> | <u>2018</u> | <u>2019</u> | <u>Total</u> |
|--|--------------------------------|-------------------------------------|-------------------------------------|
| 1. State Taxes | \$ <u> </u> | \$ <u> </u> | \$ <u> </u> |
| 2. County Taxes | \$ <u> </u> | \$ <u> 3,666</u> | \$ <u> 3,666</u> |
| 3. Amounts due Special Districts | \$ <u> </u> | \$ <u> -</u> | \$ <u> -</u> |
| 4. Amounts due School Districts for Local School Tax | \$ <u> </u> | \$ <u> -</u> | \$ <u> -</u> |